

Lightsource Surveys Limited
Director's Report and Financial Statements
For the year ended 31st March 2006

TUESDAY



LD2RDMND

L15

30/01/2007

210

COMPANIES HOUSE

Lightsource Surveys Limited

Company Information

For the year ended 31st March 2006

Director

Mrs. Rachel Anne Salisbury

Secretary

Mr. Paul Salisbury

Company Number

5090753 (England & Wales)

Registered Office

**2 Fambridge Road
Dagenham
Essex
RM8 1NS**

Accountants

**Sams Sivakumaran & Co.
Chartered Certified Accountants
85 George V Avenue
Pinner Middlesex
HA5 5SU**

Lightsource Surveys Limited

Contents	Page
Director's Report	1
Accountant's Report	2
Profit and Loss Account	3
Balance Sheet	4 - 5
Notes to the Financial Statements	6 - 9

Lightsource Surveys Limited

Director's Report for the year ended 31st March 2006

The director presents his report and the financial statements for the year ended 31st March 2006.

Principal Activities

The company's principal activity remained that of providing utility surveying and planning and designing services.

Director and his Interests

The director who served during the period and his interests in the company were as stated below.

	Class of share	Number of shares	
		2006	2005
Mrs. Rachel Anne Salisbury	Ordinary shares class 1	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies ACT 1985 relating to small companies.

This report was approved by the Board on 16th January 2007.



Rachel Anne Salisbury
Director

Lightsource Surveys Limited

Accountants' Report to the director on the unaudited accounts of Lightsource Surveys Limited.

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2006, set out on pages 3 to 9 and you consider that the company is exempt from an audit and a report under Section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

SAMS Sivakumaran & Co.

Sams Sivakumaran & Co.
Chartered Certified Accountants
85 George V Avenue
Pinner,
Middlesex
HA5 5SU

Date: *22/01/2007*.

Lightsource Surveys Limited

Profit and Loss Account for the year ended 31st March 2006

	Notes	2006 £	2005 £
TURNOVER		102,538	132,924
Costs of sales		<u>(26,536)</u>	<u>(42,039)</u>
Gross profit		76,002	90,885
Administrative expenses		<u>(47,968)</u>	<u>(68,562)</u>
Operating profit	2	28,034	22,323
Other interest receivable and similar income	3	113	254
Interest payable and Similar Charges	4	(763)	-
Profit on ordinary activities before taxation		27,384	22,577
Tax on profit on ordinary activities	5	<u>(4,612)</u>	<u>(2,969)</u>
Profit on ordinary activities after taxation		22,772	19,608
Dividends		<u>(22,500)</u>	<u>(8,000)</u>
Retained profit for the period	11	<u>272</u>	<u>11,608</u>

There are no recognised gains and losses other than those passing through the profit and loss account.

Lightsource Surveys Limited

Balance Sheet as at 31st March 2006

	Notes	2006 £	2005 £
Fixed Assets			
Tangible assets	6	13,163	295
Current Assets			
Debtors	7	11,694	13,916
Cash at bank and in hand		<u>15,369</u>	<u>18,085</u>
		27,063	32,001
Creditors: amounts falling due within one year	8	<u>(28,345)</u>	<u>20,687</u>
Net Current Liabilities/Assets		<u>(1,282)</u> <u>11,881</u>	<u>11,314</u> <u>11,609</u>
Capital and Reserves			
Called up shares capital	9	1	1
Profit and loss account	10	<u>11,880</u>	<u>11,608</u>
Shareholders' Funds (Equity interests)	11	<u>11,881</u>	<u>11,609</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

Lightsource Surveys Limited

Balance Sheet (continued) as at 31st March 2006

(c) The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 16th January 2007.



Rachel Anne Salisbury
Director

Lightsource Surveys Limited

Notes to the Financial Statements for the period ended 31st March 2006

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the director's report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services provided in the UK net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected usual life, as follows:

Computer Equipment	-	3 years Straight line
Plant and machinery	-	25% Reduce balance method

1.4 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to crystallise.

Lightsource Surveys Limited

Notes to the Financial Statements For the period ended 31st March 2006

2. Operating Profit	2006	2005	
	£	£	
Operating Profit is stated after charging:			
Depreciation of tangible assets	3,151	147	
Director's emoluments and other benefits etc	-	22,667	
3. Other Interest Receivables and Similar Income	2006	2005	
	£	£	
Bank interest received	113	254	
4. Interest payable	2006	2005	
	£	£	
Hire purchase interest	763	-	
5. Taxation	2006	2005	
	£	£	
U.K. Current year taxation			
U.K. Corporation tax	4,612	2,969	
6. Tangible Assets	Plant and equipment	Computer equipment	Total
	£	£	£
Cost			
At 01 st April 2005	-	442	442
Additions	16,019	-	16,019
At 31 st March 2006	16,019	442	16,461
Depreciation			
At 01 st April 2005	-	147	147
Charge for period	3,004	147	3,151
At 31 st March 2006	3,004	294	3,298
Net book value			
At 31.03.06	13,015	148	13,163
At 31.03.05	-	295	295

Lightsource Surveys Limited

Notes to the Financial Statements **For the period ended 31st March 2006**

7. Debtors	2006	2005
	£	£
Trade debtors	5,058	13,030
Other debtors	<u>6,636</u>	<u>886</u>
	<u>11,694</u>	<u>13,916</u>
8. Creditors: amounts falling due within one year	2006	2005
	£	£
Net Obligations under finance lease	13,154	-
Trade Creditors	229	6,926
Corporation tax	4,612	2,969
Social Security & other Taxes	8,414	7,418
Directors Current Account	436	1,874
Accruals	<u>1,500</u>	<u>1,500</u>
	<u>28,345</u>	<u>20,687</u>
9. Share Capital	2006	2005
	£	£
Authorised		
100 Ordinary shares class 1 of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
1 Ordinary share class 1 of £1 each	<u>1</u>	<u>1</u>

Lightsource Surveys Limited

Notes to the Financial statements
For the year ended 31st March 2006

10. Profit And Loss Account	2006	2005
	£	£
Retained profit at 01 st April 2005	11,608	-
Retained profit for the period	<u>272</u>	<u>11,608</u>
Retained profits at 31 st March 2006	<u>11,880</u>	<u>11,608</u>

11.Reconciliation of Movements in Shareholders' Funds

	2006	2005
	£	£
Profit for the financial period	22,772	19,608
Dividends	<u>(22,500)</u>	<u>(8,000)</u>
	272	11,608
Proceeds of issue of equity shares	<u>-</u>	<u>1</u>
Net addition to shareholder's funds	272	11,609
Opening Shareholders fund	<u>11,609</u>	<u>-</u>
Closing shareholders' funds	<u>11,881</u>	<u>11,609</u>

Lightsource Surveys Limited**Detailed Trading and Profit and Loss Account for the year ended 31st March 2006.**

	2006		2005	
	£	£	£	£
Income				
Fees Received		102,538		132,924
Cost of sales				
Fuel and Maintenance	3,596		4,948	
Sub Contractors	18,532		33,492	
Leasing of plant and machinery	1,404		3,599	
Depreciation on plant and machinery	3,004	(26,536)	-	(42,039)
Gross Profit		76,002		90,885
Administrative Expenses				
Director's Remuneration	-		22,667	
Social Security	-		2,497	
Wages & Salaries	37,725		34,599	
Rent	3,300		3,300	
Insurance	588		480	
Light & Heat	896		774	
Printing, Postage and Stationery	420		309	
Telephone	994		805	
Book-keeping	1,855		1,005	
Audit and Accountancy	1,500		1,500	
Bank Charges	202		114	
General Expenses	341		365	
Depreciation of Computer Equipment	147	(47,968)	147	(68,562)
Operating Profit		28,034		22,323
Other income & expenses				
Interest receivable				
Bank Deposit interest		113		254
Interest paid				
HP Interest		(763)		-
Net Profit for the year		<u>27,384</u>		<u>22,577</u>