

24/SEVEN CONTRACTS (UK) LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2009

SATURDAY



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19/09/2009

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COMPANIES HOUSE

24/SEVEN CONTRACTS (UK) LTD

**ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2009**

	Note	2009 £	2008 £
FIXED ASSETS			
Tangible fixed assets	2	17,458	22,684
CURRENT ASSETS			
Debtors		191,279	5,833
Cash at bank and in hand		298,636	39,471
		<u>489,915</u>	<u>45,304</u>
CREDITORS: amounts falling due within one year		<u>(233,015)</u>	<u>(68,202)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>256,900</u>	<u>(22,898)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>274,358</u>	<u>(214)</u>
CREDITORS: amounts falling due after more than one year		<u>(6,205)</u>	<u>(12,410)</u>
NET ASSETS/(LIABILITIES)		<u>268,153</u>	<u>(12,624)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		268,053	(12,724)
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>268,153</u>	<u>(12,624)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the Year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2009 and of its profit for the Year then ended in accordance with the requirements of section 396 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 17 August 2009.


R W Walton
Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	15%	reducing balance
Motor vehicles	-	25%	reducing balance
Office equipment	-	15%	reducing balance

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2008 and 30 April 2009	25,215
Depreciation	
At 1 May 2008	2,531
Charge for the Year	5,226
	7,757
Net book value	
At 30 April 2009	17,458
At 30 April 2008	22,684

24/SEVEN CONTRACTS (UK) LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2009**

3. SHARE CAPITAL

	2009	2008
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4. RELATED PARTY TRANSACTIONS

Within Other Creditors are amounts owed to the Director of the company amounting to £250, (2008 £54,250).