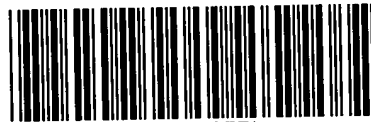


COMPANY REGISTRATION NUMBER 05090523

MIGDAL UK LTD
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2016

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MIGDAL UK LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

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MIGDAL UK LTD
ABBREVIATED BALANCE SHEET
31 MARCH 2016

| | Note | 2016 £ | 2015 £ |
|--|----------|------------------|------------------|
| FIXED ASSETS | 2 | | |
| Tangible Assets | | <u>500,307</u> | <u>500,409</u> |
| CURRENT ASSETS | | | |
| Debtors | | 14,243 | 14,119 |
| Cash at Bank and in Hand | | <u>2,880</u> | <u>4,403</u> |
| | | 17,123 | 18,522 |
| CREDITORS: Amounts falling due within one year | | <u>(114,273)</u> | <u>(115,049)</u> |
| NET CURRENT LIABILITIES | | <u>(97,150)</u> | <u>(96,527)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 403,157 | 403,882 |
| CREDITORS: Amounts falling due after more than one year | 3 | <u>(332,642)</u> | <u>(332,642)</u> |
| | | <u>70,515</u> | <u>71,240</u> |
| CAPITAL AND RESERVES | | | |
| Called Up Equity Share Capital | 4 | 999 | 999 |
| Revaluation Reserve | | 149,647 | 149,647 |
| Profit and Loss Account | | <u>(80,131)</u> | <u>(79,406)</u> |
| SHAREHOLDERS' FUNDS | | <u>70,515</u> | <u>71,240</u> |

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

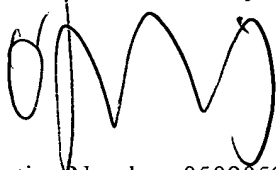
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 21 December 2016, and are signed on their behalf by:

Mr A Jungreis
Director



Company Registration Number: 05090523

The notes on pages 2 to 3 form part of these abbreviated accounts.

MIGDAL UK LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% Reducing Balance

Investment properties

The company's investment properties are included in the Balance Sheet at the directors' valuation.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

| | Tangible Assets £ |
|-----------------------------------|----------------------------------|
| COST OR VALUATION | |
| At 1 April 2015 and 31 March 2016 | <u><u>507,539</u></u> |
| DEPRECIATION | |
| At 1 April 2015 | 7,130 |
| Charge for year | <u>102</u> |
| At 31 March 2016 | <u><u>7,232</u></u> |
| NET BOOK VALUE | |
| At 31 March 2016 | <u><u>500,307</u></u> |
| At 31 March 2015 | <u><u>500,409</u></u> |

3. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

| | 2016 £ | 2015 £ |
|---------------------------|-----------------------|-----------------------|
| Bank loans and overdrafts | <u><u>332,642</u></u> | <u><u>332,642</u></u> |

MIGDAL UK LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

4. SHARE CAPITAL

Allotted, called up and fully paid:

| | 2016 | | 2015 | |
|----------------------------|------------|------------|------------|------------|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | <u>999</u> | <u>999</u> | <u>999</u> | <u>999</u> |

5. CONTROLLING PARTIES

The company was under the control of Mr and Mrs Jungreis by virtue of their shareholdings.