

**Abbreviated Unaudited Accounts
for the Year Ended 31 May 2016
for
Lawrence Wheeler Agency Ltd**

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for the Year Ended 31 May 2016**

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Lawrence Wheeler Agency Ltd

**Company Information
for the Year Ended 31 May 2016**

DIRECTOR: Mr J J Honour

SECRETARY: Mrs C A Honour

REGISTERED OFFICE: 63 Broad Green
Wellingborough
Northamptonshire
NN8 4LQ

REGISTERED NUMBER: 05090461 (England and Wales)

ACCOUNTANTS: Clifford Roberts
63 Broad Green
Wellingborough
Northamptonshire
NN8 4LQ

Abbreviated Balance Sheet
31 May 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>114</u>		<u>217</u>
			114		217
CURRENT ASSETS					
Debtors		18,837		25,044	
Cash at bank		<u>10</u>		<u>10</u>	
		18,847		25,054	
CREDITORS					
Amounts falling due within one year	4	<u>18,506</u>		<u>24,379</u>	
NET CURRENT ASSETS			<u>341</u>		<u>675</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>455</u>		<u>892</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>453</u>		<u>890</u>
SHAREHOLDERS' FUNDS			<u>455</u>		<u>892</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 February 2017 and were signed by:

Mr J J Honour - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Revenue

Turnover represents net invoices sale of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a businesses in 2004 is being amortised evenly over its estimated useful life of seven and a half years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	
and 31 May 2016	<u>125,500</u>
AMORTISATION	
At 1 June 2015	
and 31 May 2016	<u>125,500</u>
NET BOOK VALUE	
At 31 May 2016	-
At 31 May 2015	-

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	
and 31 May 2016	<u>2,935</u>
DEPRECIATION	
At 1 June 2015	2,718
Charge for year	103
At 31 May 2016	<u>2,821</u>
NET BOOK VALUE	
At 31 May 2016	<u>114</u>
At 31 May 2015	<u>217</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016

4. **CREDITORS**

Creditors include an amount of £ 10,589 (2015 - £ 8,947) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

6. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2016 and 31 May 2015:

	2016 £	2015 £
Mr J J Honour		
Balance outstanding at start of year	14,028	10,705
Amounts advanced	8,243	23,513
Amounts repaid	(14,030)	(20,190)
Balance outstanding at end of year	<u>8,241</u>	<u>14,028</u>

The loan to the director is interest bearing and has been repaid within nine months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.