

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012
FOR
MOUNT ASSOCIATION TRAINING & TRADING
COMPANY LTD

**MOUNT ASSOCIATION TRAINING & TRADING
COMPANY LTD (REGISTERED NUMBER: 05090294)**

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for the Year Ended 30 September 2012**

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**MOUNT ASSOCIATION TRAINING & TRADING
COMPANY LTD (REGISTERED NUMBER: 05090294)**

**ABBREVIATED BALANCE SHEET
30 September 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		8,926		316
CURRENT ASSETS					
Debtors		630		654	
Cash at bank		<u>2,103</u>		<u>2,658</u>	
		2,733		3,312	
CREDITORS					
Amounts falling due within one year		<u>9,925</u>		<u>361</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(7,192)</u>		<u>2,951</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,734</u>		<u>3,267</u>
RESERVES					
Income and expenditure account			<u>1,734</u>		<u>3,267</u>
			<u>1,734</u>		<u>3,267</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 May 2013 and were signed on its behalf by:

K Gray - Director

The notes form part of these abbreviated accounts

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**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2012**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors are not aware of any material uncertainties in making their assessment of going concern. As a result the going concern basis of accounting has been adopted.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Revenue recognition

The company's turnover represents the sales of goods and services from forestry and woodland management, mixed farming and adult training. The company recognises revenue as soon as the service has been provided and a sales invoice issued.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	770
Additions	<u>9,762</u>
At 30 September 2012	<u>10,532</u>
DEPRECIATION	
At 1 October 2011	454
Charge for year	<u>1,152</u>
At 30 September 2012	<u>1,606</u>
NET BOOK VALUE	
At 30 September 2012	<u>8,926</u>
At 30 September 2011	<u>316</u>

3. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital.

4. GOING CONCERN

The company did not trade in the year although there are plans for some future trading. However, it continues to incur some administrative costs which are covered by its reserves and these accounts have therefore been prepared on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.