

Registered Number 05089919

S4 FINANCIAL LIMITED

Abbreviated Accounts

31 July 2014

Abbreviated Balance Sheet as at 31 July 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	6,961	6,595
Investments	3	49,296	49,296
		<u>56,257</u>	<u>55,891</u>
Current assets			
Debtors		322,579	215,473
Cash at bank and in hand		72,908	81
		<u>395,487</u>	<u>215,554</u>
Prepayments and accrued income		120,463	159,855
Creditors: amounts falling due within one year		(311,655)	(195,164)
Net current assets (liabilities)		<u>204,295</u>	<u>180,245</u>
Total assets less current liabilities		<u>260,552</u>	<u>236,136</u>
Accruals and deferred income		(42,855)	(19,949)
Total net assets (liabilities)		<u>217,697</u>	<u>216,187</u>
Capital and reserves			
Called up share capital		58,668	58,668
Share premium account		286,947	271,948
Profit and loss account		(127,918)	(114,429)
Shareholders' funds		<u>217,697</u>	<u>216,187</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 April 2015

And signed on their behalf by:

T McKechnie, Director

S Vallery, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The Turnover shown in the profit and loss account represents amounts receivable for services provided during the year. Turnover is not recognised until the service has been provided to the client and a right to consideration has been established

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery - 3 years straight line

Leasehold improvements - 3 years straight line

Other accounting policies

Pension Costs - The company operates a defined contribution pension scheme for employees, the assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 August 2013	110,601
Additions	5,310
Disposals	(48,103)
Revaluations	-
Transfers	-
At 31 July 2014	<u>67,808</u>
Depreciation	
At 1 August 2013	104,006
Charge for the year	5,915
On disposals	(49,074)
At 31 July 2014	<u>60,847</u>
Net book values	
At 31 July 2014	<u><u>6,961</u></u>
At 31 July 2013	<u><u>6,595</u></u>

3 Fixed assets Investments

Investments in the year remain unchanged from the prior year

4 Transactions with directors

Name of director receiving advance or credit:	T J McKechnie
Description of the transaction:	Loan
Balance at 1 August 2013:	£ 29,357
Advances or credits made:	£ 116,820
Advances or credits repaid:	-
Balance at 31 July 2014:	<u>£ 146,177</u>

Name of director receiving advance or credit:	S Vallery
Description of the transaction:	Loan
Balance at 1 August 2013:	£ 0
Advances or credits made:	£ 45,512
Advances or credits repaid:	-
Balance at 31 July 2014:	<u>£ 45,512</u>

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