

Registered Number 05089919

S4 FINANCIAL LIMITED

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	6,434	10,007
Investments	3	49,296	49,296
		<u>55,730</u>	<u>59,303</u>
Current assets			
Debtors		656,247	462,135
Cash at bank and in hand		11	47
		<u>656,258</u>	<u>462,182</u>
Prepayments and accrued income		221,178	166,158
Creditors: amounts falling due within one year		(389,580)	(433,653)
Net current assets (liabilities)		<u>487,856</u>	<u>194,687</u>
Total assets less current liabilities		<u>543,586</u>	<u>253,990</u>
Provisions for liabilities		(80,683)	-
Accruals and deferred income		(32,506)	(20,445)
Total net assets (liabilities)		<u>430,397</u>	<u>233,545</u>
Capital and reserves			
Called up share capital		58,668	58,668
Share premium account		376,947	341,948
Profit and loss account		(5,218)	(167,071)
Shareholders' funds		<u>430,397</u>	<u>233,545</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2017

And signed on their behalf by:

T McKechnie, Director

S Vallery, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts receivable for services provided during the year. Turnover is not recognised until the service has been provided to the client and a right to consideration has been established.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery - 3 years straight line

Leasehold improvements - 3 years straight line

Other accounting policies

Operating Lease Agreements - Rental applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension Costs - The company operates a defined contribution pension scheme for employees, the assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	69,512
Additions	1,670
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>71,182</u>
Depreciation	
At 1 August 2015	59,505
Charge for the year	5,243
On disposals	-
At 31 July 2016	<u>64,748</u>
Net book values	
At 31 July 2016	<u><u>6,434</u></u>

At 31 July 2015

10,007

3 **Fixed assets Investments**

No movement within the year

4 **Transactions with directors**

Name of director receiving advance or credit:	T J McKechnie
Description of the transaction:	Loan
Balance at 1 August 2015:	£ 247,661
Advances or credits made:	£ 100,264
Advances or credits repaid:	£ 1,252
Balance at 31 July 2016:	<u>£ 346,673</u>

Name of director receiving advance or credit:	S J Vallery
Description of the transaction:	Loan
Balance at 1 August 2015:	£ 147,568
Advances or credits made:	£ 113,246
Advances or credits repaid:	-
Balance at 31 July 2016:	<u>£ 260,814</u>

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