

Registration number 05088857

Alliance Taxis Limited
Abbreviated accounts
for the year ended 31 March 2013

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Alliance Taxis Limited

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Alliance Taxis Limited

**Abbreviated balance sheet
as at 31 March 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		16,000		18,000
Tangible assets	2		143,801		137,360
			<u>159,801</u>		<u>155,360</u>
Current assets					
Debtors		11,989		15,287	
Cash at bank and in hand		665		-	
		<u>12,654</u>		<u>15,287</u>	
Creditors: amounts falling due within one year		<u>(124,673)</u>		<u>(127,039)</u>	
Net current liabilities			<u>(112,019)</u>		<u>(111,752)</u>
Total assets less current liabilities			47,782		43,608
Creditors: amounts falling due after more than one year			<u>(57,676)</u>		<u>(51,741)</u>
Deficiency of assets			<u>(9,894)</u>		<u>(8,133)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(9,994)</u>		<u>(8,233)</u>
Shareholders' funds			<u>(9,894)</u>		<u>(8,133)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Alliance Taxis Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 11 June 2013 and signed on its behalf by



M. A. Peers
Director

Registration number 05088857

The notes on pages 3 to 5 form an integral part of these financial statements.

Alliance Taxis Limited

Notes to the abbreviated financial statements for the year ended 31 March 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Alliance Taxis Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2013**

continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Alliance Taxis Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2013**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2012	20,000	240,449	260,449
Additions	-	75,509	75,509
Disposals	-	(44,580)	(44,580)
At 31 March 2013	<u>20,000</u>	<u>271,378</u>	<u>291,378</u>
Depreciation and Provision for diminution in value			
At 1 April 2012	2,000	103,089	105,089
On disposals	-	(19,586)	(19,586)
Charge for year	2,000	44,074	46,074
At 31 March 2013	<u>4,000</u>	<u>127,577</u>	<u>131,577</u>
Net book values			
At 31 March 2013	<u>16,000</u>	<u>143,801</u>	<u>159,801</u>
At 31 March 2012	<u>18,000</u>	<u>137,360</u>	<u>155,360</u>
3. Share capital		2013 £	2012 £
Authorised			
10,000 Ordinary shares of £1 each		<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>