

**COMPANY NUMBER 5088833**

**ABELWEB LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2009**

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**ABELWEB LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AT 30 SEPTEMBER 2009**

**COMPANY NUMBER 5088833**

		2009		2008	
	note	£	£	£	£
<b>Fixed assets</b>					
Investments	3		2		23,002
<b>Current assets</b>					
Debtors	4	4,383		39,364	
Cash at bank and in hand		<u>8,751</u>		<u>5,907</u>	
		13,134		45,271	
<b>Creditors, amounts falling due within one year</b>	5	<u>(63,971)</u>		<u>(43,117)</u>	
<b>Net current liabilities</b>			<u>(50,837)</u>		<u>2,154</u>
<b>Total assets less current liabilities</b>			<u>(50,835)</u>		<u>25,156</u>
<b>Capital and reserves</b>					
Called-up share capital	6		1		1
Profit and loss account	7		<u>(50,836)</u>		<u>25,155</u>
			<u>(50,835)</u>		<u>25,156</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 30 September 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2009 in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its results for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and were approved by the Board of Directors on 8 May 2010 and signed on its behalf by

  
R C Abel

Director

## **1 Accounting policies**

### **(a) Accounting basis and standards**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

### **(b) Group accounts**

The financial statements present information about the company as an individual undertaking and about its group. Group accounts are not required as the group is a small sized group.

### **(c) Turnover**

Turnover represents the invoiced value of services provided during the period.

### **(d) Fixed assets**

Fixed asset investments are stated at cost less depreciation.

### **(e) Taxation**

Corporation tax is provided on taxable profits at current rates.

## **2 Investments**

	Shares in group undertakings £	Other investments £	Total £
Cost			
- at 1 October 2007	1	23,001	23,002
- disposals	-	(23,000)	(23,000)
- at 30 September 2008	<u>1</u>	<u>1</u>	<u>2</u>

## **3 Share capital**

	£
Authorised 1,000 ordinary shares of £1 each	1,000
Called-up, allotted and fully paid 1 ordinary shares of £1 each	<u>1</u>