

**COMPANY NUMBER 5088833**

**ABELWEB LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2008**

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**ABELWEB LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AT 30 SEPTEMBER 2008**

		2008		2007	
	note	£	£	£	£
<b>Fixed assets</b>					
Investments	2		23,002		1
<b>Current assets</b>					
Debtors		39,364		17,162	
Cash at bank and in hand		<u>5,907</u>		<u>1,191</u>	
		45,271		18,353	
<b>Creditors: amounts falling due within one year</b>		<u>(43,117)</u>		<u>(5,052)</u>	
<b>Net current assets</b>			<u>2,154</u>		<u>13,301</u>
<b>Total assets less current liabilities</b>			<u>25,156</u>		<u>13,302</u>
<b>Capital and reserves</b>					
Called-up share capital	3		1		1
Profit and loss account			<u>25,155</u>		<u>13,301</u>
			<u>25,156</u>		<u>13,302</u>

In approving these accounts as director of the company I hereby confirm that:

- (a) for the period in question the company was entitled to the exemption under section 249A(1) of the Companies Act 1985;
- (b) the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2); and
- (c) the director acknowledges his responsibilities for :
  - (i) ensuring that the company keeps accounting records which comply with section 221; and
  - (ii) preparing accounts which give a true and fair view of the state of the company's affairs as at the end of the financial period and of its results for the period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and were approved by the Board on 10 May 2009.

  
 R C Abel

Director

**ABELWEB LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2008**

**1 Accounting policies**

(a) *Accounting basis and standards*

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

(b) *Group accounts*

The financial statements present information about the company as an individual undertaking and about its group. Group accounts are not required as the group is a small sized group.

(c) *Turnover*

Turnover represents the invoiced value of services provided during the period.

(d) *Fixed assets*

Fixed asset investments are stated at cost less depreciation.

(e) *Taxation*

Corporation tax is provided on taxable profits at current rates.

**2 Investments**

	Shares in group undertakings £	Other investments £	Total £
Cost			
- at 1 October 2007	1	-	1
- additions	-	23,001	23,001
- at 30 September 2008	<u>1</u>	<u>23,001</u>	<u>23,002</u>

**3 Share capital**

	£
Authorised: 1,000 ordinary shares of £1 each	1,000
Called-up, allotted and fully paid: 1 ordinary shares of £1 each	<u>1</u>

**4 Related party disclosures**

(a) The ultimate controlling party is R C Abel.

(b) Other creditors include £38,579 (2007 : £458) owed to R C Abel.