

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

5088702

Name of Company

A'Bear Building Services Limited

~~IAW~~ Ian Michael Rose
1st Floor
Consort House
Waterdale
Doncaster
DN1 3HR

Note: The copy account must be
authenticated by the written signature(s)
of the Liquidator(s)

1 give notice that a general meeting of the company was ~~duly held on~~/summoned for 05 November 2012 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that the same was done accordingly / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was ~~duly held on~~/summoned for 05 November 2012 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that the same was done accordingly/~~no~~ quorum was present at the meeting

The meeting was held at Silke & Co, 1st Floor, Consort House, Waterdale, D

The report covers the period from 09/09/2010 (commencement of winding up) to 05/11/2012 (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

Signed _____

Date _____

05 November 2012

Silke & Co Limited
1st Floor
Consort House
Waterdale
Doncaster
DN1 3HR

Ref A3GC/IMR/CLB/DS/KJ/NB

THURSDAY



Q1L8CCW2

QIQ

08/11/2012

#121

COMPANIES HOUSE

A'Bear Building Services Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 9 September 2010 To 5 November 2012

S of A IEP		IEP	IEP
	SECURED CREDITORS		
(6,600 00)	HSBC Bank plc	NIL	NIL
	HIRE PURCHASE		
5,000 00	Motor Vehicle	NIL	
(9,220 47)	Armada Investments Ltd	NIL	NIL
	ASSET REALISATIONS		
NIL	Goodwill	NIL	
6,950 00	Plant & Machinery	9,204 00	
2,000 00	Book Debts	2,154 85	11,358 85
	COST OF REALISATIONS		
	Preparation of S of A	5,000 00	
	Liquidators Fees	4,264 42	
	Agents/Valuers Fees (1)	1,360 15	
	Statutory Advertising	298 53	
	Insurance of Assets	435 75	(11,358 85)
	UNSECURED CREDITORS		
(13,673 95)	Trade & Expense Creditors	NIL	
(3,840 00)	Employees	NIL	
(240,000 00)	Directors	NIL	
(66,019 24)	Inland Revenue	NIL	
(30,083 51)	Customs & Excise	NIL	NIL
	DISTRIBUTIONS		
(1 00)	Ordinary Shareholders	NIL	NIL
(355,488 17)			0 00

REPRESENTED BY

Bank 1 Current	(51 20)
Vat Control Account	51 20
	NIL


 Ian Michael Rose
 Liquidator

TO ALL CREDITORS

Dated 5 November 2012

Dear Sirs

A'BEAR BUILDING SERVICES LIMITED – IN LIQUIDATION

1. INTRODUCTION

This is my final report, issued under the provisions of Rule 4 49D of the Insolvency Act 1986 (as amended) The purpose of this report is to detail my acts and dealing as Liquidator and should be read in conjunction with the report of the initial meeting of creditors and subsequent annual reports

2. BACKGROUND

I was appointed Liquidator on 9 September 2010, following meetings of the members and creditors of the Company

3. ASSET REALISATIONS

According to the Statement of Affairs prepared by the director, the assets of the Company had an estimated realisable value of £8,950 00, which comprised of

Plant and Machinery which was expected to realise £6,950 00 realised £9,204 00 at auction
Book Debts which were expected to realise £2,000 realised £2,154 85

A summary of Receipts is shown on the Receipts and Payments schedule at Appendix I

4. UNREALISED ASSETS

The Company had a vehicle which was subject to a hire purchase agreement, at the date of liquidation there was no surplus

No further assets were discovered during the course of the liquidation

5. INVESTIGATIONS

As Liquidator, I have submitted my report on the director's conduct to the department for Business, Innovation & Skills The contents of this report are confidential

6. CREDITORS' CLAIMS AND DIVIDEND PROSPECTS

	Number of Creditors	Statement of Affairs Value £	Creditors' Claims Received £	Creditors' Claims Agreed £	Creditors' Claims Rejected £
Preferential	1	0	433 20	0	0
Unsecured	28	357,837 17	154,484 97	0	0

Secured Creditor

In accordance with the Statement of Affairs, HSBC Bank plc was believed to hold a fixed and floating charge over the assets of the Company. I can advise that my solicitors Malcolm C Foy & Co, have investigated this matter and have confirmed that the charge is valid. I can advise that there were insufficient realisations to pay any funds to HSBC Bank plc.

Preferential Creditors

I would advise creditors that after taking into account the expenses of the liquidation there were insufficient funds available to pay a dividend to preferential creditors.

Unsecured Creditors

I would advise creditors that after taking into account the expenses of the liquidation there were insufficient funds available to pay a dividend to unsecured creditors. Creditors' claims have therefore been lodged but not formally agreed.

7. COSTS AND EXPENSES

The payments shown on the summary of the Receipts and Payments at Appendix I is believed to be self-explanatory.

Liquidator's Remuneration

A Statement of Affairs Fee of £5,000 was approved at the initial meeting of creditors held on 9 September 2010, which has been drawn by the Liquidator.

The Liquidator's remuneration is based on time spent on the case by myself and my staff, as authorised by creditors at the section 98 meeting held on 9 September 2010.

Time costs to date total £8,089.25 representing 50.65 hours at an average rate of £159.71 per hour. I have drawn £4,264.42 in respect of time costs to date. The balance of £3,824.83 has been written off. An analysis of time costs is provided at Appendix II, together with Silke and Co's charge out rates.

A Creditors' Guide to Liquidators' Fees, which also includes creditors' rights to further information and to challenge has previously been provided to creditors and can be found via the following website link:

<http://www.insolvency-practitioners.org.uk/uploads/Liq.pdf>

Should any creditor require a hard copy of the Guide please contact Debra Smith who will provide a copy of same.

Expenses

Liquidator's disbursements of £212.09 have been allocated to the case and not drawn by the Liquidator. This results in unbilled disbursements of £212.09 which has been written off. An analysis of disbursements is provided at Appendix II, together with Silke and Co's policy for re-charging expenses.

Other professional Costs

Malcolm C Foy & Co instructed as legal advisors in relation to the debenture held by HSBC Bank plc Their costs were agreed in the sum of £110 00 on the basis of their standard hourly charge out rates, plus disbursements and VAT

Hickman Shearer were instructed as agents and valuers in relation to the valuation and realisation of the assets of the Company at auction Their costs were agreed in the sum of £1,250 15 being 10% of realisations plus disbursements and VAT

An insurance premium of £435 75 was paid to AVA Insolvency Risk Services for the insurance on the Company's assets from the date of liquidation to the date of auction

8. CONCLUSION

I am required to summon final meetings of the Company members and creditors pursuant to Section 106 of the Insolvency Act 1986 Please note that this meeting is purely a formality and there is no necessity to attend The only information that will be presented to this meeting is this report and the attachments

The meetings are to be held at my office in order to minimise costs However, if any creditor wishes to attend and considers the venue to be inconvenient please inform the case manager by telephone I will then consider reconvening the meetings at an alternative venue to be agreed Any such request should be made within the next seven days so that I am able to inform all creditors of the revised arrangements

If you do not wish to attend the meeting of creditors personally then the proxy form **must** be completed and returned by the date and time specified in the notice

The proxy form should nominate a proxy-holder, which may be the chairman of the meeting, and who will vote in accordance with your instructions The Chairman will either be myself or an experienced member of my staff

Should any creditor require further explanation of matters contained within this report please contact Debra Smith

Yours faithfully



Ian M Rose
Liquidator