

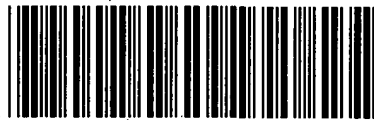
3 WOOD (UK) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

for the year ended 31 March 2015

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20/11/2015

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COMPANIES HOUSE

3 WOOD (UK) LIMITED
Registered number: 05088267

ABBREVIATED BALANCE SHEET
as at 31 March 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets			111,736		105,644
CURRENT ASSETS					
Stocks		35,184		26,422	
Debtors		194,507		723,011	
Cash at bank		91,338		92,278	
			<u>321,029</u>	<u>841,711</u>	
CREDITORS: amounts falling due within one year		(392,456)		(917,258)	
NET CURRENT LIABILITIES			<u>(71,427)</u>		<u>(75,547)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>40,309</u>		<u>30,097</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			(22,347)		(21,129)
NET ASSETS			<u>17,962</u>		<u>8,968</u>
CAPITAL AND RESERVES					
Called up share capital	3		55		55
Share premium account			17,466		17,466
Profit and loss account			441		(8,553)
SHAREHOLDERS' FUNDS			<u>17,962</u>		<u>8,968</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on **12th NOVEMBER 2015**.

Liam Hoare

Mr L Hoare
Director

The notes on pages 2 to 3 form part of these financial statements.

3 WOOD (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2015

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 CASH FLOW

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 INTANGIBLE FIXED ASSETS AND AMORTISATION

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	- 10% Straight line
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1.5 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 15% Reducing balance
Office equipment	- 25% Reducing balance

1.6 STOCKS AND WORK IN PROGRESS

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

3 WOOD (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2015

1. ACCOUNTING POLICIES (continued)

1.7 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.8 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. INTANGIBLE FIXED ASSETS

	£
COST	
At 1 April 2014 and 31 March 2015	1,500
AMORTISATION	
At 1 April 2014 and 31 March 2015	1,500
NET BOOK VALUE	
At 31 March 2015	-
At 31 March 2014	-

3. SHARE CAPITAL

	2015 £	2014 £
ALLOTTED, CALLED UP AND FULLY PAID		
50 Ordinary shares of £1 each	50	50
5 Ordinary A shares of £1 each	5	5
	<u>55</u>	<u>55</u>