

Registered number. 5087886

Due 31/12/10.

MEADOWS CARE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

WEDNESDAY



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MEADOWS CARE LIMITED

**INDEPENDENT AUDITORS' REPORT TO MEADOWS CARE LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Meadows Care Limited for the year ended 31 March 2010 prepared under section 396 of the Companies Act 2006

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Michael E Skuce (Senior statutory auditor)

for and on behalf of

DUCE

Chartered Certified Accountants

Manor House
35 St Thomas's Road
Chorley
Lancashire
PR7 1HP

31 August 2010

MEADOWS CARE LIMITED
REGISTERED NUMBER: 5087886

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Tangible fixed assets	2		92,111		45,574
CURRENT ASSETS					
Debtors		530,899		486,936	
Cash at bank and in hand		243,909		244,695	
		<u>774,808</u>		<u>731,631</u>	
CREDITORS amounts falling due within one year		<u>(427,042)</u>		<u>(393,083)</u>	
NET CURRENT ASSETS			<u>347,766</u>		<u>338,548</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>439,877</u>		<u>384,122</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(8,904)</u>		<u>(1,962)</u>
NET ASSETS			<u><u>430,973</u></u>		<u><u>382,160</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		99		99
Profit and loss account			<u>430,874</u>		<u>382,061</u>
SHAREHOLDERS' FUNDS			<u><u>430,973</u></u>		<u><u>382,160</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 31 August 2010

F W Kearsley
Director



N Shelmerdine
Director

N. Shelmerdine

The notes on pages 3 to 5 form part of these financial statements

MEADOWS CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	20%	reducing balance
Plant & machinery	-	20%	reducing balance
Motor vehicles	-	25%	reducing balance
Fixtures & fittings	-	20%	reducing balance
Office equipment	-	20%	reducing balance

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

MEADOWS CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES (continued)

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are discounted

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2009	102,870
Additions	84,865
Disposals	(37,362)
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At 31 March 2010	150,373
Depreciation	
At 1 April 2009	57,296
Charge for the year	25,141
On disposals	(24,175)
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At 31 March 2010	58,262
Net book value	
At 31 March 2010	92,111
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At 31 March 2009	45,574
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3. CREDITORS:

Amounts falling due after more than one year

Obligations under hire purchase contracts are secured by a charge over the assets to which they relate

MEADOWS CARE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010**

4. SHARE CAPITAL

	2010	2009
	£	£
Allotted, called up and fully paid		
99 Ordinary shares of £1 each	99	99