

Registered number 5087886

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MEADOWS CARE LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

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COMPANIES HOUSE

MEADOWS CARE LIMITED

**INDEPENDENT AUDITORS' REPORT TO MEADOWS CARE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts of Meadows Care Limited for the year ended 31 March 2009 set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 March 2009 prepared under section 226 of the Companies Act 1985

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 'The special Auditors' report on abbreviated accounts in the United Kingdom' issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with those provisions.



M E SKUCE

**For and on behalf of
DUCE**

Chartered Certified Accountants

Manor House
35 St Thomas's Road
Chorley
Lancashire
PR7 1HP

22 February 2010

MEADOWS CARE LIMITED
REGISTERED NUMBER: 5087886

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Tangible fixed assets	2		45,574		53,631
CURRENT ASSETS					
Debtors		486,935		266,093	
Cash at bank and in hand		244,695		370,622	
		<u>731,630</u>		<u>636,715</u>	
CREDITORS: amounts falling due within one year	3	<u>(393,083)</u>		<u>(354,049)</u>	
NET CURRENT ASSETS			<u>338,547</u>		<u>282,666</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>384,121</u>		<u>336,297</u>
CREDITORS: amounts falling due after more than one year	4		-		(9,938)
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(1,962)</u>		<u>(1,667)</u>
NET ASSETS			<u><u>382,159</u></u>		<u><u>324,692</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		99		99
Profit and loss account			<u>382,060</u>		<u>324,593</u>
SHAREHOLDERS' FUNDS			<u><u>382,159</u></u>		<u><u>324,692</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 22 February 2010

J D Rigg
Director



The notes on pages 3 to 5 form part of these financial statements

MEADOWS CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	20%	reducing balance
Motor vehicles	-	25%	reducing balance
Fixtures & fittings	-	20%	reducing balance
Office equipment	-	20%	reducing balance

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

MEADOWS CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES (continued)

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2008	97,644
Additions	5,225
	<hr/>
At 31 March 2009	102,869
Depreciation	
At 1 April 2008	44,013
Charge for the year	13,282
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At 31 March 2009	57,295
Net book value	
At 31 March 2009	45,574
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At 31 March 2008	53,631
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3. CREDITORS:

Amounts falling due within one year

Obligations under hire purchase contracts are secured by a charge over the assets to which they relate

4. CREDITORS:

Amounts falling due after more than one year

Obligations under hire purchase contracts are secured by a charge over the assets to which they relate

MEADOWS CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

5. SHARE CAPITAL

	2009 £	2008 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
99 Ordinary shares of £1 each	<u>99</u>	<u>99</u>