

MEADOWS CARE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013



MEADOWS CARE LIMITED

**INDEPENDENT AUDITORS' REPORT TO MEADOWS CARE LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Meadows Care Limited for the year ended 31 March 2013 prepared under section 396 of the Companies Act 2006

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Michael E Skuce (Senior statutory auditor)

for and on behalf of

Duce

Chartered Certified Accountants and Statutory Auditors

Manor House
35 St Thomas's Road
Chorley
Lancashire
PR7 1HP


16 December 2013

MEADOWS CARE LIMITED
REGISTERED NUMBER: 05087886

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		489,255		452,349
CURRENT ASSETS					
Debtors		760,862		529,142	
Cash at bank		162,944		184,577	
		<u>923,806</u>		<u>713,719</u>	
CREDITORS: amounts falling due within one year		<u>(713,492)</u>		<u>(668,550)</u>	
NET CURRENT ASSETS			210,314		45,169
TOTAL ASSETS LESS CURRENT LIABILITIES			699,569		497,518
PROVISIONS FOR LIABILITIES					
Deferred tax			(11,808)		(12,348)
NET ASSETS			<u>687,761</u>		<u>485,170</u>
CAPITAL AND RESERVES					
Called up share capital	3		99		99
Profit and loss account			687,662		485,071
SHAREHOLDERS' FUNDS			<u>687,761</u>		<u>485,170</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 16 December 2013


N Shelmerdine
 Director

J D Rigg
 Director



The notes on pages 3 to 4 form part of these financial statements

MEADOWS CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Property Improvements	-	20% reducing balance
L/Term Leasehold Property	-	2% straight line
Plant & machinery	-	20% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	20% reducing balance
Office equipment	-	20% reducing balance

1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are discounted

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

MEADOWS CARE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2012	572,749
Additions	90,970
Disposals	(9,350)
	<u>654,369</u>
At 31 March 2013	
Depreciation	
At 1 April 2012	120,400
Charge for the year	47,722
On disposals	(3,008)
	<u>165,114</u>
At 31 March 2013	
Net book value	
At 31 March 2013	<u>489,255</u>
At 31 March 2012	<u>452,349</u>

3 SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
99 Ordinary shares of £1 each	<u>99</u>	<u>99</u>

4. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

At the year end J D Rigg, director had a directors loan account balance of £97,271 which was made up of an opening credit balance of £151,751, advances of £88,917, credits totalling £33,121 and a dividend owing of £1,316. At the year end N Shelmerdine, director had a directors loan account balance of £97,745 which was made up of an opening credit balance of £151,241, advances of £87,933, credits totalling £33,121 and a dividend owing of £1,316.