

Registered number  
05087504

New London UK Limited

Filleted Accounts for the year ended

31 March 2023

**New London UK Limited****Registered number:** 05087504**Balance Sheet****as at 31 March 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	3,978	3,872
<b>Current assets</b>			
Debtors	4	46,109	18,142
Cash at bank and in hand		5,764	53,308
		<u>51,873</u>	<u>71,450</u>
<b>Creditors: amounts falling due within one year</b>	5	(21,378)	(30,397)
<b>Net current liabilities</b>		<u>30,495</u>	<u>41,053</u>
<b>Total assets less current liabilities</b>		<u>34,473</u>	<u>44,925</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(20,663)	(31,520)
<b>Net liabilities</b>		<u>13,810</u>	<u>13,405</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		13,808	13,403
<b>Shareholder's funds</b>		<u>13,810</u>	<u>13,405</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S Torgeman

Director

Approved by the board on 7 January 2024

**New London UK Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price).

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**2 Employees**

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>7</u>	<u>3</u>

### 3 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 April 2022	8,346
Additions	1,227
At 31 March 2023	<u>9,573</u>
<b>Depreciation</b>	
At 1 April 2022	4,474
Charge for the year	1,121
At 31 March 2023	<u>5,595</u>
<b>Net book value</b>	
At 31 March 2023	<u>3,978</u>
At 31 March 2022	<u>3,872</u>

4 Debtors	2023 £	2022 £
Trade debtors	245	42
Rent deposit	8,625	8,625
Director's loan	35,966	2,427
Other debtors	1,273	7,048
	<u>46,109</u>	<u>18,142</u>
Amounts due after more than one year included above	<u>8,625</u>	<u>8,625</u>

5 Creditors: amounts falling due within one year	2023 £	2022 £
Bank loans and overdrafts	11,875	11,040
Trade creditors	818	12,966
Taxation and social security costs	5,210	4,641
Net wages	-	1,150
Other creditors	3,475	600
	<u>21,378</u>	<u>30,397</u>

6 Creditors: amounts falling due after one year	2023 £	2022 £
Bank loans	<u>20,663</u>	<u>31,520</u>

## **7 Transactions with the director**

As at 31 March 2023 the director S Torgeman, owed £35,966 to the company. This is included  
i n d e b t o r s .

This was repaid in full after the year end.

## **8 Controlling party**

The controlling party is the director S Torgeman who holds 100% of the issued share capital of the company.

## **9 Other information**

New London UK Limited is a private company limited by shares and incorporated in England.

Its registered office is:

24 Ormonde Terrace

London

NW8 7LR

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