

Registered number
05087504

New London UK Limited

Filleted Accounts for the year ended

31 March 2022

New London UK Limited**Registered number:** 05087504**Balance Sheet****as at 31 March 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	3,872	5,162
Current assets			
Debtors	4	18,142	14,094
Cash at bank and in hand		53,308	74,122
		<u>71,450</u>	<u>88,216</u>
Creditors: amounts falling due within one year	5	(30,397)	(40,473)
Net current liabilities		<u>41,053</u>	<u>47,743</u>
Total assets less current liabilities		<u>44,925</u>	<u>52,905</u>
Creditors: amounts falling due after more than one year	6	(31,520)	(50,000)
Net liabilities		<u>13,405</u>	<u>2,905</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		13,403	2,903
Shareholder's funds		<u>13,405</u>	<u>2,905</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S Torgeman

Director

Approved by the board on 22 December 2022

New London UK Limited
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	<u>7</u>	<u>3</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2021	8,346
At 31 March 2022	<u>8,346</u>
Depreciation	
At 1 April 2021	3,184
Charge for the year	<u>1,290</u>
At 31 March 2022	<u>4,474</u>
Net book value	
At 31 March 2022	<u>3,872</u>
At 31 March 2021	5,162

4 Debtors	2022 £	2021 £
Trade debtors	42	2,769
Rent deposit	8,625	8,625
VAT repayment	-	1,515
Director's loan	2,427	-
Other debtors	7,048	1,185
	<u>18,142</u>	<u>14,094</u>
Amounts due after more than one year included above	<u>8,625</u>	<u>8,625</u>

5 Creditors: amounts falling due within one year	2022 £	2021 £
Bank loans and overdrafts	11,040	-
Trade creditors	12,966	68
Taxation and social security costs	4,641	53
Directors loan	-	36,017
Net wages	1,150	3,644
Other creditors	600	691
	<u>30,397</u>	<u>40,473</u>

6 Creditors: amounts falling due after one year	2022 £	2021 £
Bank loans	<u>31,520</u>	<u>50,000</u>

7 Transactions with the director

As at 31 March 2022 the director, S Torgeman owed the company £2,427. This is included in debtors.

As at 31 March 2021 the director S Torgeman, had loaned £36,017 to the company. This is included in creditors.

8 Controlling party

The controlling party is the director S Torgeman who holds 100% of the issued share capital of the company.

9 Other information

New London UK Limited is a private company limited by shares and incorporated in England.

Its registered office is:

24 Ormonde Terrace

London

NW8 7LR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.