Registered number
05087504

New London UK Limited

Filleted Accounts for the year ended

31 March 2018

New London UK Limited

Registered number: 05087504

Balance Sheet

as at 31 March 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	2		-		358
Current assets					
Stocks		-		5,000	
Debtors	3	15		3,192	
Cash at bank and in hand		1,753		2,833	
		1,768		11,025	
Creditors: amounts falling due within one year	4	(64,373)		(69,129)	
Net current liabilities			(62,605)		(58,104)
Net liabilities			(62,605)		(57,746)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(62,606)		(57,747)
Shareholder's funds			(62,605)		(57,746)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S Torgeman

Director

Approved by the board on 18 December 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments.

2 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			

At 1 April 2017	2,600	6,755	9,355
Disposals	(2,600)	(6,755)	(9,355)
At 31 March 2018	-	-	-
Depreciation			
At 1 April 2017	2,432	6,565	8,997
Charge for the year	42	47	89
On disposals	(2,474)	(6,612)	(9,086)
At 31 March 2018	-	-	-
Net book value			
At 31 March 2018	-	-	-
At 31 March 2017	168	190	358

3 Debtors

	2018	2017
	£	£
Other debtors	15	3,192

4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	1,472	1,825
Taxation and social security costs	548	661
Directors loan	60,795	66,043
Other creditors	1,558	600
	64,373	69,129

5 Transactions with the director

As at 31 March 2018 the director had loaned the company £60,795 (2017: £66,043) and this is included in creditors.

There is no set repayment date, and no interest is charged on this loan.

6 Controlling party

The controlling party is the director S Torgeman who holds 100% of the issued share capital of the company.

7 Other information

New London UK Limited is a private company limited by shares and incorporated in England. Its registered office is:

24 Ormonde Terrace

London
NW8 7LR