

THE GREEN RENEWABLE ENERGY COMPANY LIMITED

REPORT AND ACCOUNTS

YEAR ENDED 31ST MARCH 2012



Registered Number : 05087150

England and Wales

THE GREEN RENEWABLE ENERGY COMPANY LIMITED**Company Registered Number 05087150 (England and Wales)****REPORT OF THE DIRECTORS**

The directors present their report and the accounts for the year ended 31st March 2012

Principal Activity

The principal activity of the company continues to be that of the development and operation of biomass power stations

Directors

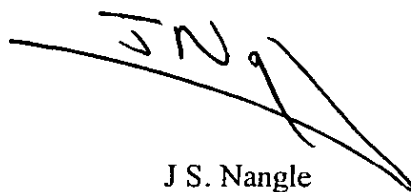
The directors who served during the year under review were as follows

D P Coates
J S Nangle
J G Penton

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

On behalf of the Board

A handwritten signature in black ink, appearing to be 'J S Nangle', written over a horizontal line.

J S. Nangle
Director

17th December 2012

THE GREEN RENEWABLE ENERGY COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31ST MARCH 2012

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
		£	£
<u>Turnover</u>		-	-
Cost of sales		-	-
<u>Gross Profit (Loss)</u>		-	-
Administrative expenses		(933)	(909)
<u>Operating Profit (Loss)</u>	2	(933)	(909)
<u>Profit (Loss) On Ordinary Activities Before Taxation</u>		(933)	(909)
Taxation		-	-
<u>Profit (Loss) On Ordinary Activities After Taxation</u>		-	-
<u>Being Profit (Loss) For The Financial Year</u>	7	(933)	(909)

THE GREEN RENEWABLE ENERGY COMPANY LIMITED

BALANCE SHEET

31ST MARCH 2012

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
		£	£
<u>Fixed Assets</u>			
Investments	3	2	2
<u>Current Assets</u>			
Work in progress		25,968	25,968
Cash at bank		61	54
		<u>26,029</u>	<u>26,022</u>
<u>Creditors:</u>			
Amounts falling due within one year	4	(52,015)	(51,075)
<u>Net Current Assets (Liabilities)</u>		<u>(25,986)</u>	<u>(25,053)</u>
<u>Net Assets (Liabilities)</u>		<u>(25,984)</u>	<u>(25,051)</u>
<u>Capital And Reserves</u>			
Called up share capital	5,6	1,170	1,170
Share premium account	6	109,830	109,830
Profit and loss account	6	<u>(136,984)</u>	<u>(136,051)</u>
<u>Equity Shareholders' Funds</u>		<u>(25,984)</u>	<u>(25,051)</u>

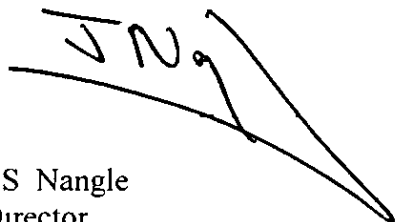
THE GREEN RENEWABLE ENERGY COMPANY LIMITED**BALANCE SHEET****31ST MARCH 2012 (Continued)**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006. Members have not required the company, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 31st March 2012. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2012 and of its loss for the year then ended in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the Board

J S Nangle
Director

A handwritten signature in black ink, appearing to read 'J S Nangle', with a long, sweeping horizontal stroke underneath.

Approved by the Board

17th December 2012

THE GREEN RENEWABLE ENERGY COMPANY LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2012

1. Accounting Policies

Basis of Preparation of Accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Work in Progress

Work in progress is valued at the lower of cost and net realisable value

Going Concern

The accounts have been prepared on a going concern basis as the directors are of the opinion that continuing support from themselves will enable the company to continue its activities for the foreseeable future

2. Operating Loss

The operating loss is stated after charging

	<u>2011</u>	<u>2012</u>
	£	£
Directors' emoluments	-	-

3. Investments

	<u>2011</u>	<u>2012</u>
	£	£
Shares in Green Renewable Fuel Limited at cost	<u>2</u>	<u>2</u>

The company owns 100% of the issued share capital of Green Renewable Fuel Limited which is registered in England and Wales

THE GREEN RENEWABLE ENERGY COMPANY LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2012 (Continued)

4. Creditors Amounts falling due within one year

	<u>2012</u>	<u>2011</u>
	£	£
Trade creditors	-	-
Other creditors	6	6
Corporation tax	-	-
Other taxes and social security costs	261	251
Amounts due to directors for fees and expenses	51,253	50,353
Accruals	<u>495</u>	<u>465</u>
	<u>52,015</u>	<u>51,075</u>

5. Share Capital

	<u>2012</u>	<u>2011</u>
	£	£
<u>Allotted, Called Up and Fully Paid</u>		
1,170 ordinary shares of £1 each	<u>1,170</u>	<u>1,170</u>

6. Reconciliation of Reserves

	<u>Called Up</u> <u>Share Capital</u>	<u>Share Premium</u> <u>Account</u>	<u>Profit and Loss</u> <u>Account</u>
	£	£	£
Balance at 1 st April 2011	1,170	109,830	(136,051)
Loss for the year	<u>-</u>	<u>-</u>	<u>(933)</u>
Balance at 31 st March 2012	<u>1,170</u>	<u>109,830</u>	<u>(136,984)</u>

THE GREEN RENEWABLE ENERGY COMPANY LIMITED**NOTES TO THE ACCOUNTS****YEAR ENDED 31ST MARCH 2012 (Continued)****7. Capital Commitments**

At 31st March 2011 and 2012 the company had no capital commitments which have not been provided for in the accounts

8. Related Parties

No one individual is the controlling party with regard to the issued ordinary share capital in the company