



**Howper 485 Limited**

**Directors' report and financial  
statements**

**Registered number 5087043**

**31 December 2010**

WEDNESDAY



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COMPANIES HOUSE

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## Company information

**Registration number:** 5087043

**Registered office.** Cooks Road  
Weldon Industrial Estate  
Corby  
Northants  
NN17 5JT

**Directors:** PJ Sangster  
E Fellows  
TH Lindop  
D Brahmachari  
CJ Buckenham

**Secretary:** CJ Buckenham

**Bankers:** Lloyds TSB Bank plc  
Black Horse House  
Castle Park  
Cambridge  
CB3 0AR

**Solicitors:** Howes Percival  
Oxford House  
Cliftonville  
Northampton  
NN1 5PN

## Directors' report

The directors present their annual report and the audited financial statements for the year ended 31 December 2010

### Principal activities

The company is principally engaged as an intermediate holding company and did not trade in the period. For this reason no change in the company's position has arisen, and a profit and loss account is accordingly not submitted.

### Directors and directors' interests

The following were directors of the Company during the period ended 31 December 2010

PJ Sangster  
TH Lindop  
D Brahmachari  
CJ Buckenham  
E Fellows

The interest of the directors, who are all directors of the parent undertaking, in the shares of the group undertakings are disclosed in the parent undertaking's financial statements.

By order of the board

A handwritten signature in black ink, appearing to read 'PJ Sangster', with a stylized flourish at the end.

PJ Sangster  
Director

Cooks Road  
Weldon Industrial Estate  
Corby  
Northants  
NN17 5JT

**Balance sheet**  
*at 31 December 2010*

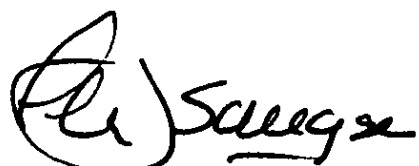
|                             | <i>Note</i> | <b>2010</b><br>£ | <b>2009</b><br>£ |
|-----------------------------|-------------|------------------|------------------|
| <b>Fixed assets</b>         |             |                  |                  |
| Investments                 | 2           | 5,336,975        | 5,336,975        |
| <b>Current assets</b>       |             |                  |                  |
| Cash in hand                |             | 10               | 10               |
|                             |             | <u>5,336,985</u> | <u>5,336,985</u> |
| <b>Capital and reserves</b> |             |                  |                  |
| Called up share capital     | 3           | 10               | 10               |
| Other reserves              | 4           | 5,336,975        | 5,336,975        |
|                             |             | <u>5,336,985</u> | <u>5,336,985</u> |
| <b>Shareholders' funds</b>  | 5           | <u>5,336,985</u> | <u>5,336,985</u> |

For the year ending 31 December 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the board and authorised for issue on 10 May 2011 and were signed on its behalf by



**PJ Sangster**  
*Director*

The accompanying accounting policies and notes form an integral part of these financial statements

## Notes

(forming part of the financial statements)

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

#### *Basis of preparation*

These financial statements have been prepared on a historical cost, going concern basis and in accordance with applicable accounting standards

### 2 Fixed asset investments

|                                      | Shares in group<br>undertakings<br>£ |
|--------------------------------------|--------------------------------------|
| <i>Cost</i>                          |                                      |
| At 1 January 2010 & 31 December 2010 | 5,336,975                            |

Fixed asset investments represent the acquisition of 62.4% of the share capital of CRP Print & Packaging Limited on 7 July 2004

At 31 December 2010 the company held more than 20% of the allotted share capital of the following undertaking

| Subsidiary undertakings       | Country of<br>incorporation or<br>registration | Class of share<br>capital held | Proportion held<br>by parent<br>company | Nature of<br>business              |
|-------------------------------|--|--------------------------------|---|------------------------------------|
| CRP Print & Packaging Limited | United Kingdom                                 | Ordinary A                     | 100%                                    | Printing and<br>packaging services |
|                               |  | Ordinary B                     | 1%                                      |                                    |

The acquisition of this shareholding has arisen as a result of the transfer on 2 June 2004 of the above shares to the company from Manston Limited (a company controlled by Mr PJ Sangster), as part of a group reorganisation headed by CRP Print & Packaging Holdings Limited

### 3 Called up share capital

|   | 2010<br>£000 | 2009<br>£000 |
|---|--------------|--------------|
| <i>Allotted, called up and fully paid</i> |              |              |
| 1,000 ordinary shares of £0.01 each       | 10           | 10           |

**Notes (continued)**

**4 Reserves**

|   | <b>Profit and loss account<br/>£000</b> |
|---|---|
| At 1 January 2010 and at 31 December 2010 | 5,336,975                               |

**5 Reconciliation of movement in shareholders' funds**

|   | <b>£000</b> |
|---|-------------|
| At 1 January 2010 and at 31 December 2010 | 5,336,985   |

**6 Contingent liabilities**

There is a cross guarantee and debenture between the company, CRP Print & Packaging Limited and CRP Print & Packaging Holdings Limited. The maximum liability relating to this at the year end was £1,191,139 (2009 £1,191,139)

**7 Ultimate parent undertaking**

The ultimate parent and controlling undertaking of this company is CRP Print & Packaging Holdings Limited as a result of its ownership of 100% of the share capital of the company. The controlling related party is the Board of Directors of CRP Print & Packaging Holdings Limited.