

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended
30 June 2017
for
The Manor Residents Management Company
Limited**

Jacksons Accountants (Ascot) Limited
The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL



**The Manor Residents Management Company
Limited (Registered number: 05086634)**

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for the Year Ended 30 June 2017**

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**The Manor Residents Management Company
Limited**

**Company Information
for the Year Ended 30 June 2017**

DIRECTORS:

Mrs J Caught
B T Graham
N A Hart
Ms D F Pulvirenti
P N Schroeder

REGISTERED OFFICE:

1st Floor, Unit 16 Manor Courtyard
Hughenden Avenue
High Wycombe
Buckinghamshire
HP13 5RE

REGISTERED NUMBER:

05086634 (England and Wales)

ACCOUNTANTS:

Jacksons Accountants (Ascot) Limited
The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

**The Manor Residents Management Company
Limited (Registered number: 05086634)**

**Report of the Directors
for the Year Ended 30 June 2017**

The directors present their report with the financial statements of the company for the year ended 30 June 2017.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2016 to the date of this report.

Mrs J Caught
B T Graham
Ms D F Pulvirenti
P N Schroeder

Other changes in directors holding office are as follows:

N A Hart - appointed 29 March 2017

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Director **D. PULVIRENTI**

28 November 2017

**The Manor Residents Management Company
Limited (Registered number: 05086634)**

**Income Statement
for the Year Ended 30 June 2017**

	30.6.17	30.6.16
Notes	£	£
TURNOVER	106,641	-
Administrative expenses	85,544	-
	<hr/>	<hr/>
OPERATING PROFIT and PROFIT BEFORE TAXATION	21,097	-
Tax on profit	-	-
	<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR	<u>21,097</u>	<u>-</u>

The notes form part of these financial statements

**The Manor Residents Management Company
Limited (Registered number: 05086634)**

**Balance Sheet
30 June 2017**

	Notes	30.6.17 £	30.6.16 £
CURRENT ASSETS			
Debtors	3	9,136	-
Cash at bank		171,590	-
		<u>180,726</u>	<u>-</u>
CREDITORS			
Amounts falling due within one year	4	16,638	-
		<u>164,088</u>	<u>-</u>
NET CURRENT ASSETS			
		<u>164,088</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>164,088</u>	<u>-</u>
RESERVES			
Block service charge	5	39,155	-
Estate service charge	5	129,586	-
Retained earnings	5	(4,653)	-
		<u>164,088</u>	<u>-</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 November 2017 and were signed on its behalf by:



Director **D. PULVIRENTI**

The notes form part of these financial statements

**The Manor Residents Management Company
Limited (Registered number: 05086634)**

**Notes to the Financial Statements
for the Year Ended 30 June 2017**

1. STATUTORY INFORMATION

The Manor Residents Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the *Company Information* page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents service charges levied on residents based on budgeted expenditure for the year. This company is not registered for VAT.

Taxation

The company is a non-profit making enterprise and surpluses or deficits arising as a result of differences between service charges levied (based on estimated costs) and actual cost incurred do not fall within the scope of corporation tax. Tax is payable on investment income only.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Service charge arrears	8,105	-
Prepayments	1,031	-
	<u>9,136</u>	<u>-</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Service charges in advance	11,252	-
Other creditors	1,071	-
Sundry creditors	1,333	-
Accrued expenses	2,982	-
	<u>16,638</u>	<u>-</u>

**The Manor Residents Management Company
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**Notes to the Financial Statements - continued
for the Year Ended 30 June 2017**

5. RESERVES

	Retained earnings £	Block service charge £	Estate service charge £	Totals £
Profit for the year	21,097			21,097
Contribution to reserves	(25,750)	-	-	(25,750)
Surplus y/e 30-06-2016	-	3,584	28,798	32,382
Renewals sinking fund 2016	-	35,771	90,725	126,496
Contribution to reserves - renewals	-	9,000	15,000	24,000
Contribution to reserves - contingency	-	750	1,000	1,750
Renewals payments	-	(5,450)	(5,340)	(10,790)
Contingency payments	-	(4,500)	(597)	(5,097)
At 30 June 2017	<u>(4,653)</u>	<u>39,155</u>	<u>129,586</u>	<u>164,088</u>

6. ACCOUNTING FOR SERVICE CHARGES

Following the transfer of service charge monies into a bank account in the company's name these accounts reflect the economic substance of the transactions with service charge transactions being included in the profit and loss account of the company and service charge assets, including the bank account, and liabilities being recognised in the balance sheet.