

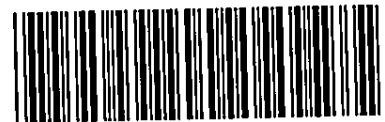
Company Registration Number 5085983

Abbey Farms Limited

**Unaudited
Abbreviated Accounts**

30 April 2008

THURSDAY



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COMPANIES HOUSE

Armstrong Watson
Chartered Accountants
8 King Street
Wigton
Cumbria
CA7 9DT

ABBNEY FARMS LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 NOVEMBER 2007 TO 30 APRIL 2008

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ABBAY FARMS LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2008

	Note	30 Apr 08 £	£	31 Oct 07 £	£
FIXED ASSETS	2				
Tangible assets			1,302		1,736
CURRENT ASSETS					
Debtors		246,604		94,514	
Cash at bank and in hand		<u>56</u>		<u>80</u>	
		246,660		94,594	
CREDITORS: Amounts falling due within one year		<u>39,493</u>		<u>10,322</u>	
NET CURRENT ASSETS			207,167		84,272
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>208,469</u>		<u>86,008</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		100		100
Profit and loss account			208,369		85,908
SHAREHOLDERS' FUNDS			<u>208,469</u>		<u>86,008</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 29 July 2008, and are signed on their behalf by

MRS M WHITEFORD

MR R WHITEFORD

X m whiteford

X R. Whiteford

The notes on pages 2 to 3 form part of these abbreviated accounts

ABBHEY FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 NOVEMBER 2007 TO 30 APRIL 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents the share of profits received from Messrs R & M Whiteford, partnership

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles - 25% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2007 and 30 April 2008	<u>4,113</u>
DEPRECIATION	
At 1 November 2007	2,377
Charge for period	<u>434</u>
At 30 April 2008	<u>2,811</u>
NET BOOK VALUE	
At 30 April 2008	<u>1,302</u>
At 31 October 2007	<u>1,736</u>

3. TRANSACTIONS WITH THE DIRECTORS

Mrs M Whiteford's directors loan account was overdrawn by £239 (2007-£nil) at the balance sheet date. This is the maximum this account was overdrawn throughout the period. No interest will be charged by the Company in respect of this loan and the amount will be fully repaid within 9 months of the balance sheet date.

Mr R Whiteford's directors loan account was overdrawn by £238 (2007-£nil) at the balance sheet date. This is the maximum this account was overdrawn throughout the period. No interest will be charged by the Company in respect of this loan and the amount will be fully repaid within 9 months of the balance sheet date.

ABBAY FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 NOVEMBER 2007 TO 30 APRIL 2008

4. SHARE CAPITAL

Authorised share capital:

	30 Apr 08	31 Oct 07
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	30 Apr 08		31 Oct 07	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>