

Company Registration Number 5085983

Abbey Farms Limited

**Unaudited
Abbreviated Accounts**

30 April 2009

Armstrong Watson
Chartered Accountants
8 King Street
Wigton
Cumbria
CA7 9DT

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COMPANIES HOUSE

ABBNEY FARMS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2009

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ABBEY FARMS LIMITED
ABBREVIATED BALANCE SHEET
30 APRIL 2009

	Note	2009 £	£	2008 £	£
FIXED ASSETS	2				
Tangible assets			32,387		1,302
CURRENT ASSETS					
Debtors		281,988		246,604	
Cash at bank and in hand		94		56	
		<u>282,082</u>		<u>246,660</u>	
CREDITORS: Amounts falling due within one year		<u>14,759</u>		<u>39,493</u>	
NET CURRENT ASSETS			<u>267,323</u>		<u>207,167</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>299,710</u>		<u>208,469</u>
PROVISIONS FOR LIABILITIES			<u>6,596</u>		<u>-</u>
			<u>293,114</u>		<u>208,469</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		100		100
Profit and loss account			<u>293,014</u>		<u>208,369</u>
SHAREHOLDERS' FUNDS			<u>293,114</u>		<u>208,469</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 30 June 2009, and are signed on their behalf by:

MRS M WHITEFORD

M. Whiteford

MR R WHITEFORD

R. Whiteford

The notes on pages 2 to 3 form part of these abbreviated accounts.

ABBEEY FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the share of profits received from Messrs R & M Whiteford, partnership.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 10% reducing balance
Motor Vehicles	- 25% reducing balance

Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences at the rates of tax expected to apply when the timing differences reverse.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2008	4,113
Additions	34,900
At 30 April 2009	<u>39,013</u>
DEPRECIATION	
At 1 May 2008	2,811
Charge for year	3,815
At 30 April 2009	<u>6,626</u>
NET BOOK VALUE	
At 30 April 2009	<u>32,387</u>
At 30 April 2008	<u>1,302</u>

ABBEY FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2009

3. TRANSACTIONS WITH THE DIRECTORS

Mrs M Whiteford's directors loan account balance was £12 (2008 overdrawn by £238) at the balance sheet date.

Mr R Whiteford's directors loan account balance was £11 (2008 overdrawn by £238) at the balance sheet date.

4. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>