

REGISTERED NUMBER: 05085716 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

FOR

MOORSE & MOORSE LIMITED

THURSDAY



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17/12/2015

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2015

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MOORSE & MOORSE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS: A Moorse
L Moorse

SECRETARY: L Moorse

REGISTERED OFFICE: Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER: 05085716 (England and Wales)

ACCOUNTANTS: Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

MOORSE & MOORSE LIMITED (REGISTERED NUMBER: 05085716)**ABBREVIATED BALANCE SHEET**
31 MARCH 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		-		10,500
Tangible assets	3		59,032		70,689
			<u>59,032</u>		<u>81,189</u>
CURRENT ASSETS					
Stocks		33,198		35,905	
Debtors		1,397		1,402	
Cash in hand		2,449		2,269	
		<u>37,044</u>		<u>39,576</u>	
CREDITORS					
Amounts falling due within one year		91,810		128,942	
		<u>91,810</u>		<u>128,942</u>	
NET CURRENT LIABILITIES			(54,766)		(89,366)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,266		(8,177)
PROVISIONS FOR LIABILITIES			11,201		13,400
NET LIABILITIES			<u>(6,935)</u>		<u>(21,577)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(7,035)		(21,677)
SHAREHOLDERS' FUNDS			<u>(6,935)</u>		<u>(21,577)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

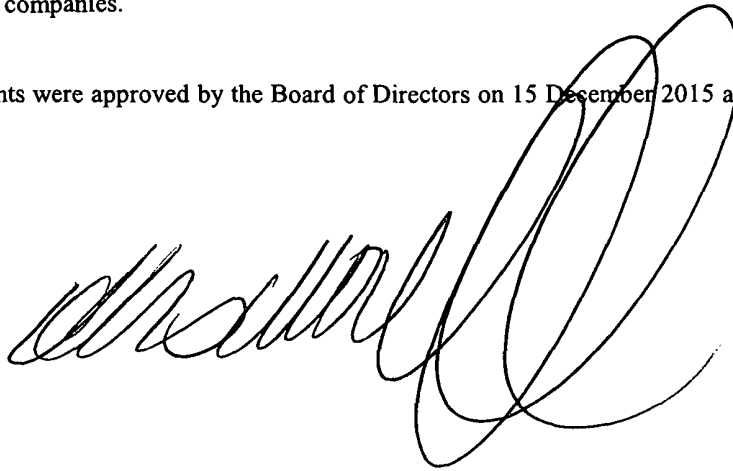
The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 December 2015 and were signed on its behalf by:

A Moorse - Director

A large, stylized handwritten signature in black ink, consisting of several loops and flourishes, positioned to the right of the text 'A Moorse - Director'.

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net retail sales of goods, excluding value added tax. Turnover is recognised at the point of sale in the store.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	180,000
AMORTISATION	
At 1 April 2014	169,500
Amortisation for year	10,500
At 31 March 2015	180,000
NET BOOK VALUE	
At 31 March 2015	-
At 31 March 2014	10,500

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	161,658
DEPRECIATION	
At 1 April 2014	90,969
Charge for year	11,657
At 31 March 2015	102,626
NET BOOK VALUE	
At 31 March 2015	59,032
At 31 March 2014	70,689

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.15	31.3.14
			£	£
100	Ordinary share	£1	100	100

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The company pays rent at an open market rate of £30,000 per annum to Mr A Moorse & Mr L Moorse in respect of business property owned by them personally.

6. RELATED PARTY DISCLOSURES

During the year the company was controlled by Mr A Moorse and Mr L Moorse, by virtue of the fact that, between them, they own 100% of the company's issued Ordinary share capital.