

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2009

FOR

MOORSE & MOORSE LIMITED

WEDNESDAY



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MOORSE & MOORSE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2009

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MOORSE & MOORSE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009

DIRECTORS:

A Moorse
L Moorse

SECRETARY:

L Moorse

REGISTERED OFFICE:

3 Chester Road
Newquay
Cornwall
TR7 2RT

REGISTERED NUMBER:

5085716 (England and Wales)

ACCOUNTANTS:

Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

MOORSE & MOORSE LIMITED**ABBREVIATED BALANCE SHEET**
31 MARCH 2009

	Notes	31.3.09 £	£	31.3.08 £	£
FIXED ASSETS					
Intangible assets	2		100,500		118,500
Tangible assets	3		30,825		30,544
			<u>131,325</u>		<u>149,044</u>
CURRENT ASSETS					
Stocks		30,250		30,566	
Debtors		871		1,614	
Cash in hand		3,750		3,825	
		<u>34,871</u>		<u>36,005</u>	
CREDITORS					
Amounts falling due within one year		<u>53,367</u>		<u>52,952</u>	
NET CURRENT LIABILITIES			<u>(18,496)</u>		<u>(16,947)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			112,829		132,097
PROVISIONS FOR LIABILITIES			<u>4,221</u>		<u>3,032</u>
NET ASSETS			<u>108,608</u>		<u>129,065</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>108,508</u>		<u>128,965</u>
SHAREHOLDERS' FUNDS			<u>108,608</u>		<u>129,065</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

MOORSE & MOORSE LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 2 November 2009 and were signed on its behalf by:


.....
A Moorse - Director

The notes form part of these abbreviated accounts

MOORSE & MOORSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net retail sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	
and 31 March 2009	180,000
AMORTISATION	
At 1 April 2008	61,500
Charge for year	18,000
	79,500
At 31 March 2009	
NET BOOK VALUE	
At 31 March 2009	100,500
At 31 March 2008	118,500

MOORSE & MOORSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2009

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	51,981
Additions	8,398
Disposals	(7,088)
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At 31 March 2009	53,291
 DEPRECIATION	
At 1 April 2008	21,435
Charge for year	5,440
Eliminated on disposal	(4,409)
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At 31 March 2009	22,466
 NET BOOK VALUE	
At 31 March 2009	30,825
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At 31 March 2008	30,546
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4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
100	Ordinary share	£1	100	100
			<hr/>	<hr/>

5. TRANSACTIONS WITH DIRECTORS

The company pays £24,000 per annum for rent to the Directors.