

REGISTERED NUMBER 05085716 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

**FOR**

**MOORSE & MOORSE LIMITED**

TUESDAY



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COMPANIES HOUSE

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**FOR THE YEAR ENDED 31 MARCH 2012**

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**MOORSE & MOORSE LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**DIRECTORS:**

A Moorse  
L Moorse

**SECRETARY.**

L Moorse

**REGISTERED OFFICE**

Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**REGISTERED NUMBER:**

05085716 (England and Wales)

**ACCOUNTANTS:**

Whitakers  
Chartered Accountants  
Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2012**

	Notes	31 3 12 £	£	31 3 11 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		46,500		64,500
Tangible assets	3		98,826		103,169
			<u>145,326</u>		<u>167,669</u>
<b>CURRENT ASSETS</b>					
Stocks		31,829		31,840	
Debtors		664		11,856	
Cash in hand		2,419		4,085	
		<u>34,912</u>		<u>47,781</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		133,996		171,745	
		<u>133,996</u>		<u>171,745</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(99,084)</u>		<u>(123,964)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			46,242		43,705
<b>PROVISIONS FOR LIABILITIES</b>			<u>18,668</u>		<u>15,668</u>
<b>NET ASSETS</b>			<u>27,574</u>		<u>28,037</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			27,474		27,937
			<u>27,574</u>		<u>28,037</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>27,574</u>		<u>28,037</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

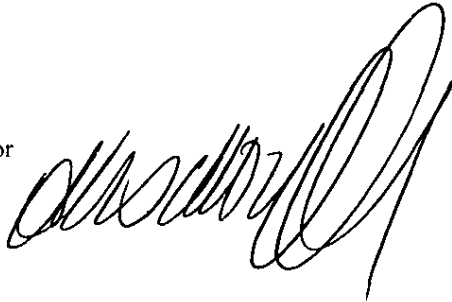
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12 December 2012 and were signed on its behalf by

A Moore - Director

A handwritten signature in black ink, appearing to be 'A Moore', written in a cursive style.

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net retail sales of goods, excluding value added tax. Turnover is recognised at the point of sale in the store

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

**Stocks**

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011 and 31 March 2012	180,000
<b>AMORTISATION</b>	
At 1 April 2011	115,500
Amortisation for year	18,000
At 31 March 2012	133,500
<b>NET BOOK VALUE</b>	
At 31 March 2012	46,500
At 31 March 2011	64,500

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	144,356
Additions	14,995
	<hr/>
At 31 March 2012	159,351
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<b>DEPRECIATION</b>	
At 1 April 2011	41,187
Charge for year	19,338
	<hr/>
At 31 March 2012	60,525
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2012	98,826
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At 31 March 2011	103,169
	<hr/>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value	31 3 12	31 3 11
			£	£
100	Ordinary share	£1	100	100
			<hr/>	<hr/>

**5 TRANSACTIONS WITH DIRECTORS**

The company pays rent at an open market rate of £30,000 per annum to Mr A Moorse & Mr L Moorse in respect of business property owned by them personally

Dividends totalling £10 000 (net) were paid to the directors during the year

**6 RELATED PARTY DISCLOSURES**

During the year the company was controlled by Mr A Moorse and Mr L Moorse, by virtue of the fact that, between them, they own 100% of the company's issued Ordinary share capital