

REGISTERED NUMBER 5085716 (England and Wales)

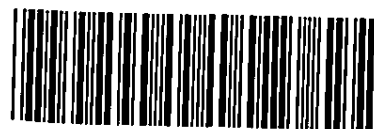
**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2008**

**FOR**

**MOORSE & MOORSE LIMITED**

TUESDAY



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**FOR THE YEAR ENDED 31 MARCH 2008**

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**MOORSE & MOORSE LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2008**

**DIRECTORS:** A Moorse  
L Moorse

**SECRETARY:** L Moorse

**REGISTERED OFFICE:** 3 Chester Road  
Newquay  
Cornwall  
TR7 2RT

**REGISTERED NUMBER:** 5085716 (England and Wales)

**ACCOUNTANTS:** Whitakers  
Chartered Accountants  
Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**MOORSE & MOORSE LIMITED****ABBREVIATED BALANCE SHEET  
31 MARCH 2008**

	Notes	31 3 08 £	£	31 3 07 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		118,500		136,500
Tangible assets	3		30,544		29,610
			<u>149,044</u>		<u>166,110</u>
<b>CURRENT ASSETS</b>					
Stocks		30,566		29,466	
Debtors		1,614		-	
Cash in hand		3,825		3,712	
		<u>36,005</u>		<u>33,178</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		52,952		104,003	
<b>NET CURRENT LIABILITIES</b>			<u>(16,947)</u>		<u>(70,825)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			132,097		95,285
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,032</u>		<u>2,582</u>
<b>NET ASSETS</b>			<u>129,065</u>		<u>92,703</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			128,965		92,603
<b>SHAREHOLDERS' FUNDS</b>			<u>129,065</u>		<u>92,703</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

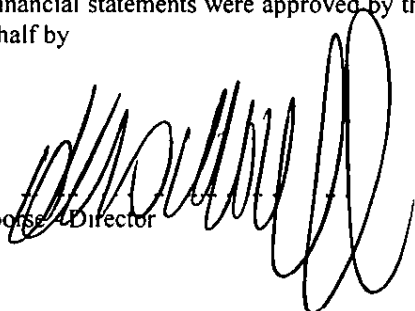
**MOORSE & MOORSE LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 22<sup>nd</sup> October 2008 and were signed on its behalf by

A Moorse Director

A large, stylized handwritten signature in black ink, consisting of several loops and flourishes, positioned over the text 'A Moorse Director'.

The notes form part of these abbreviated accounts

## **MOORSE & MOORSE LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31 MARCH 2008**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **Turnover**

Turnover represents net retail sales of goods, excluding value added tax

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2007	
and 31 March 2008	180,000
<b>AMORTISATION</b>	
At 1 April 2007	43,500
Charge for year	18,000
At 31 March 2008	61,500
<b>NET BOOK VALUE</b>	
At 31 March 2008	118,500
At 31 March 2007	136,500

**MOORSE & MOORSE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2008**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2007	45,235
Additions	6,745
	<hr/>
At 31 March 2008	51,980
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<b>DEPRECIATION</b>	
At 1 April 2007	15,625
Charge for year	5,811
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At 31 March 2008	21,436
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<b>NET BOOK VALUE</b>	
At 31 March 2008	30,544
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At 31 March 2007	29,610
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**4 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value	31 3 08	31 3 07
		£1	£	£
100	Ordinary share	£1	100	100
			<hr/>	<hr/>

**5 TRANSACTIONS WITH DIRECTORS**

The company pays £24,000 per annum for rent to the Directors