REGISTERED NUMBER: 05085713 (England and Wales)

PAWLETTS (BM) LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JANUARY 2021

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FOR THE YEAR ENDED 31 JANUARY 2021

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2021

DIRECTORS:	I R Pawlett MJ Pawlett
SECRETARY:	I R Pawlett
REGISTERED OFFICE:	Sidings House Sidings Court Lakeside Doncaster South Yorkshire DN4 5NU
REGISTERED NUMBER:	05085713 (England and Wales)

BALANCE SHEET
31 JANUARY 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Intangible assets	4		**2,000**		6,000
Tangible assets	5		**54,658**		12,585
Investments	6		**500**		500
Investment property	7		**182,399**		182,399
			239,557		201,484
CURRENT ASSETS					
Stocks		**66,746**		67,366	
Debtors	8	**30,296**		33,989	
Cash at bank and in hand		**162,761**		22,389	
		259,803		123,744	
CREDITORS					
Amounts falling due within one year	9	**185,875**		105,591	
NET CURRENT ASSETS			**73,928**		18,153
TOTAL ASSETS LESS CURRENT LIABILITIES			**313,485**		219,637
CREDITORS					
Amounts falling due after more than one year	10		**(171,500)**		(139,000)
PROVISIONS FOR LIABILITIES			**(11,040)**		(3,145)
NET ASSETS			**130,945**		77,492

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JANUARY 2021

	Notes	2021 £	2021 £	2020 £	2020 £
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Revaluation reserve	11		**3,445**		3,445
Retained earnings			**127,498**		74,045
SHAREHOLDERS' FUNDS			**130,945**		77,492

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 October 2021 and were signed on its behalf by:

I R Pawlett - Director

1. STATUTORY INFORMATION

Pawletts (BM) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance, 15% on reducing balance and 10% on reducing balance

Investments in associates
Investments in associate undertakings are recognised at cost.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2020 - 6) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 February 2020	
and 31 January 2021	**40,000**
AMORTISATION	
At 1 February 2020	**34,000**
Charge for year	**4,000**
At 31 January 2021	**38,000**
NET BOOK VALUE	
At 31 January 2021	**2,000**
At 31 January 2020	6,000

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5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 February 2020	78,046
Additions	44,500
Disposals	(8,270)
At 31 January 2021	114,276
DEPRECIATION	
At 1 February 2020	65,461
Charge for year	2,154
Eliminated on disposal	(7,997)
At 31 January 2021	59,618
NET BOOK VALUE	
At 31 January 2021	54,658
At 31 January 2020	12,585

6. **FIXED ASSET INVESTMENTS**

	Interest in associate £
COST	
At 1 February 2020 and 31 January 2021	500
NET BOOK VALUE	
At 31 January 2021	500
At 31 January 2020	500

7. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 February 2020 and 31 January 2021	182,399
NET BOOK VALUE	
At 31 January 2021	182,399
At 31 January 2020	182,399

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8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	29,270	29,113
Other debtors	1,026	4,876
	30,296	33,989

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	5,000	-
Hire purchase contracts	-	1,867
Trade creditors	83,643	36,065
Taxation and social security	16,542	21,456
Other creditors	80,690	46,203
	185,875	105,591

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	45,000	-
Other creditors	126,500	139,000
	171,500	139,000

Amounts falling due in more than five years:

	2021	2020
Repayable by instalments		
Bank loans more 5 yr by instal	15,000	-

11. RESERVES

	Revaluation reserve
	£
At 1 February 2020 and 31 January 2021	3,445