

PAWLETTS (BM) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JANUARY 2023

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FOR THE YEAR ENDED 31 JANUARY 2023**

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PAWLETTS (BM) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2023

DIRECTORS: I R Pawlett
MJ Pawlett

SECRETARY: I R Pawlett

REGISTERED OFFICE: Sidings House
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

REGISTERED NUMBER: 05085713 (England and Wales)

PAWLETTS (BM) LIMITED (REGISTERED NUMBER: 05085713)

**BALANCE SHEET
31 JANUARY 2023**

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	47,295		60,537	
Investments	6	500		500	
Investment property	7	<u>182,399</u>		<u>182,399</u>	
		230,194		243,436	
CURRENT ASSETS					
Stocks		131,151		72,803	
Debtors	8	23,587		16,946	
Cash at bank and in hand		<u>56,883</u>		<u>98,807</u>	
		211,621		188,556	
CREDITORS					
Amounts falling due within one year	9	<u>162,592</u>		<u>141,397</u>	
NET CURRENT ASSETS			49,029		47,159
TOTAL ASSETS LESS CURRENT LIABILITIES			279,223		290,595
CREDITORS					
Amounts falling due after more than one year	10	(102,125)		(134,625)	
PROVISIONS FOR LIABILITIES		<u>(9,641)</u>		<u>(12,157)</u>	
NET ASSETS		<u>167,457</u>		<u>143,813</u>	

The notes form part of these financial statements

PAWLETTS (BM) LIMITED (REGISTERED NUMBER: 05085713)

BALANCE SHEET - continued
31 JANUARY 2023

	Notes	2023 £	£	2022 £	£
CAPITAL AND RESERVES					
Called up share capital			2		2
Revaluation reserve	11		3,445		3,445
Retained earnings			<u>164,010</u>		<u>140,366</u>
SHAREHOLDERS' FUNDS			<u>167,457</u>		<u>143,813</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 August 2023 and were signed on its behalf by:

I R Pawlett - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

1. **STATUTORY INFORMATION**

Pawletts (BM) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on Reducing Balance

Fixtures and fittings - 10% on Reducing Balance

Motor vehicles - 25% on Reducing Balance

Investments in associates

Investments in associate undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2022 - 7) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 February 2022	
and 31 January 2023	<u>40,000</u>
AMORTISATION	
At 1 February 2022	
and 31 January 2023	<u>40,000</u>
NET BOOK VALUE	
At 31 January 2023	<u><u>-</u></u>
At 31 January 2022	<u><u>-</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2022	135,176
Additions	7,400
Disposals	<u>(39,622)</u>
At 31 January 2023	<u>102,954</u>
DEPRECIATION	
At 1 February 2022	74,639
Charge for year	14,932
Eliminated on disposal	<u>(33,912)</u>
At 31 January 2023	<u>55,659</u>
NET BOOK VALUE	
At 31 January 2023	<u>47,295</u>
At 31 January 2022	<u>60,537</u>

6. FIXED ASSET INVESTMENTS

	Interest in associate £
COST	
At 1 February 2022 and 31 January 2023	<u>500</u>
NET BOOK VALUE	
At 31 January 2023	<u>500</u>
At 31 January 2022	<u>500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

7. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 February 2022	
and 31 January 2023	<u>182,399</u>
NET BOOK VALUE	
At 31 January 2023	<u>182,399</u>
At 31 January 2022	<u>182,399</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	18,572	11,832
Other debtors	5,015	5,114
	<u>23,587</u>	<u>16,946</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	10,000	10,000
Trade creditors	48,340	39,642
Taxation and social security	25,389	8,817
Other creditors	78,863	82,938
	<u>162,592</u>	<u>141,397</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans	25,000	35,000
Other creditors	77,125	99,625
	<u>102,125</u>	<u>134,625</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>5,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

11. RESERVES

At 1 February 2022
and 31 January 2023

Revaluation
reserve
£
3,445

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.