

**PAWLETTS (BM) LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 JANUARY 2022**

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FOR THE YEAR ENDED 31 JANUARY 2022**

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**PAWLETTS (BM) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

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**DIRECTORS:** I R Pawlett  
MJ Pawlett

**SECRETARY:** I R Pawlett

**REGISTERED OFFICE:** Sidings House  
Sidings Court  
Lakeside  
Doncaster  
South Yorkshire  
DN4 5NU

**REGISTERED NUMBER:** 05085713 (England and Wales)

**PAWLETTS (BM) LIMITED (REGISTERED NUMBER: 05085713)**

**BALANCE SHEET  
31 JANUARY 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		2,000
Tangible assets	5		60,537		54,658
Investments	6		500		500
Investment property	7		182,399		182,399
			<u>243,436</u>		<u>239,557</u>
<b>CURRENT ASSETS</b>					
Stocks		72,803		66,746	
Debtors	8	16,946		30,296	
Cash at bank and in hand		<u>98,807</u>		<u>162,761</u>	
		<u>188,556</u>		<u>259,803</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>141,397</u>		<u>185,875</u>	
<b>NET CURRENT ASSETS</b>			<u>47,159</u>		<u>73,928</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>290,595</u>		<u>313,485</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	10		(134,625)		(171,500)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(12,157)</u>		<u>(11,040)</u>
<b>NET ASSETS</b>			<u>143,813</u>		<u>130,945</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Revaluation reserve	11		3,445		3,445
Retained earnings			<u>140,366</u>		<u>127,498</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>143,813</u>		<u>130,945</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 JANUARY 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 September 2022 and were signed on its behalf by:

I R Pawlett - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022

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1. **STATUTORY INFORMATION**

Pawletts (BM) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on Reducing Balance

Fixtures and fittings - 10% on Reducing Balance

Motor vehicles - 25% on Reducing Balance

**Government grants**

Grant income relating to revenue is recognised on an accruals basis. Income is recognised on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate. A grant that becomes receivable as compensation for expenses or losses already incurred for the purpose of giving immediate financial support with no future related costs is recognised in income in the period in which it becomes receivable.

**Investments in associates**

Investments in associate undertakings are recognised at cost.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

**2. ACCOUNTING POLICIES - continued****Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2021 - 6) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 February 2021	
and 31 January 2022	<u>40,000</u>
<b>AMORTISATION</b>	
At 1 February 2021	38,000
Charge for year	<u>2,000</u>
At 31 January 2022	<u>40,000</u>
<b>NET BOOK VALUE</b>	
At 31 January 2022	<u>-</u>
At 31 January 2021	<u>2,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 February 2021	114,276
Additions	<u>20,900</u>
At 31 January 2022	<u>135,176</u>
<b>DEPRECIATION</b>	
At 1 February 2021	59,618
Charge for year	<u>15,021</u>
At 31 January 2022	<u>74,639</u>
<b>NET BOOK VALUE</b>	
At 31 January 2022	<u>60,537</u>
At 31 January 2021	<u>54,658</u>

**6. FIXED ASSET INVESTMENTS**

	<b>Interest in associate £</b>
<b>COST</b>	
At 1 February 2021 and 31 January 2022	<u>500</u>
<b>NET BOOK VALUE</b>	
At 31 January 2022	<u>500</u>
At 31 January 2021	<u>500</u>

**7. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
At 1 February 2021 and 31 January 2022	<u>182,399</u>
<b>NET BOOK VALUE</b>	
At 31 January 2022	<u>182,399</u>
At 31 January 2021	<u>182,399</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	11,832	29,270
Other debtors	5,114	1,026
	<u>16,946</u>	<u>30,296</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	10,000	5,000
Trade creditors	39,642	83,643
Taxation and social security	8,817	16,542
Other creditors	82,938	80,690
	<u>141,397</u>	<u>185,875</u>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans	35,000	45,000
Other creditors	99,625	126,500
	<u>134,625</u>	<u>171,500</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>5,000</u>	<u>15,000</u>

**11. RESERVES**

	Revaluation reserve £
At 1 February 2021 and 31 January 2022	<u>3,445</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.