



Registration number 05085713

Pawletts (BM) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2013



Broderick & Leslie
Chartered Certified Accountants
2 Railway Court
Ten Pound Walk
Doncaster
South Yorkshire
DN4 5FB



Pawletts (BM) Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation
of the Unaudited Statutory Accounts of
Pawletts (BM) Limited
for the Year Ended 31 January 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Pawletts (BM) Limited for the year ended 31 January 2013 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http://rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of Pawletts (BM) Limited, as a body, in accordance with the terms of our engagement letter dated 15 June 2010. Our work has been undertaken solely to prepare for your approval the accounts of Pawletts (BM) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pawletts (BM) Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Pawletts (BM) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Pawletts (BM) Limited. You consider that Pawletts (BM) Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Pawletts (BM) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

Broderick & Leslie

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18 July 2013



Pawletts (BM) Limited
(Registration number: 05085713)
Abbreviated Balance Sheet at 31 January 2013

| | Note | 2013 £ | 2012 £ |
|--|------|------------------|------------------|
| Fixed assets | | | |
| Intangible fixed assets | | 28,000 | 30,000 |
| Tangible fixed assets | | 14,815 | 18,660 |
| Investments | | 186,498 | 185,293 |
| | | <u>229,313</u> | <u>233,953</u> |
| Current assets | | | |
| Stocks | | 62,942 | 60,687 |
| Debtors | | 25,884 | 31,086 |
| Investments | | 500 | 500 |
| Cash at bank and in hand | | 1,437 | 6,201 |
| | | <u>90,763</u> | <u>98,474</u> |
| Creditors Amounts falling due within one year | | <u>(103,054)</u> | <u>(105,931)</u> |
| Net current liabilities | | <u>(12,291)</u> | <u>(7,457)</u> |
| Total assets less current liabilities | | 217,022 | 226,496 |
| Creditors Amounts falling due after more than one year | | <u>(177,750)</u> | <u>(194,000)</u> |
| Net assets | | <u>39,272</u> | <u>32,496</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | <u>39,270</u> | <u>32,494</u> |
| Shareholders' funds | | <u>39,272</u> | <u>32,496</u> |

For the year ending 31 January 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 19 July 2013 and signed on its behalf by

The notes on pages 4 to 6 form an integral part of these financial statements



Pawletts (BM) Limited
(Registration number: 05085713)
Abbreviated Balance Sheet at 31 January 2013

..... continued

Approved by the Board on 19 July 2013 and signed on its behalf by

Mr M J Pawlett
Director



Pawletts (BM) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

| Asset class | Amortisation method and rate |
|--------------------|-------------------------------------|
| Goodwill | 5% Straight line |

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

| Asset class | Depreciation method and rate |
|--------------------|-------------------------------------|
| Plant & machinery | 15% Reducing balance |
| Motor vehicles | 25% Reducing balance |

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Current asset investments

Current asset investments are included at the lower of cost and net realisable value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs



Pawletts (BM) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2013

..... *continued*

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Investments £ | Total £ |
|-----------------------|------------------------------------|----------------------------------|--------------------------|--------------------|
| Cost | | | | |
| At 1 February 2012 | 40,000 | 73,568 | 185,293 | 298,861 |
| Additions | - | - | 1,205 | 1,205 |
| At 31 January 2013 | 40,000 | 73,568 | 186,498 | 300,066 |
| Depreciation | | | | |
| At 1 February 2012 | 10,000 | 54,908 | - | 64,908 |
| Charge for the year | 2,000 | 3,845 | - | 5,845 |
| At 31 January 2013 | 12,000 | 58,753 | - | 70,753 |
| Net book value | | | | |
| At 31 January 2013 | 28,000 | 14,815 | 186,498 | 229,313 |
| At 31 January 2012 | 30,000 | 18,660 | 185,293 | 233,953 |

3 Share capital

Allotted, called up and fully paid shares

| | 2013 | | 2012 | |
|----------------------------|-------------|----------|-------------|----------|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | 2 | 2 | 2 | 2 |



Pawletts (BM) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2013

..... *continued*

4 Related party transactions

Directors' advances and credits

| | 2013 Advance/ Credit £ | 2013 Repaid £ | 2012 Advance/ Credit £ | 2012 Repaid £ |
|--------------------------------|---|------------------------------|---|------------------------------|
| Mr M J Pawlett | | | | |
| Amounts owed to/(by) Directors | <u>24</u> | <u>-</u> | <u>1,296</u> | <u>-</u> |
| Mr I R Pawlett | | | | |
| Amounts owed to/(by) Directors | <u>10,728</u> | <u>-</u> | <u>8,249</u> | <u>-</u> |