



Registration number: 05085713

Pawletts (BM) Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 January 2009

Broderick and Leslie
Chartered Certified Accountants
2 Railway Court
Ten Pound Walk
Doncaster
South Yorkshire
DN4 5FB





Pawletts (BM) Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Certified Accountants' Report to the Directors on the Unaudited Financial Statements of
Pawletts (BM) Limited**

In accordance with the engagement letter dated 26 March 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants in England and Wales and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 January 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Broderick & Leslie
Broderick and Leslie
Chartered Certified Accountants

3 April 2009

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Pawletts (BM) Limited
Abbreviated Balance Sheet as at 31 January 2009

		2009	2008
	Note	£	£
Fixed assets			
Intangible assets	2	36,000	38,000
Tangible assets	2	37,778	40,097
Investments	2	498,700	490,286
		<u>572,478</u>	<u>568,383</u>
Current assets			
Stocks		90,719	99,955
Debtors		29,638	59,894
Investments		500	500
		<u>120,857</u>	<u>160,349</u>
Creditors: Amounts falling due within one year	3	<u>(631,676)</u>	<u>(522,652)</u>
Net current liabilities		<u>(510,819)</u>	<u>(362,303)</u>
Total assets less current liabilities		61,659	206,080
Creditors: Amounts falling due after more than one year	3	<u>(514)</u>	<u>(204,637)</u>
Net assets		<u>61,145</u>	<u>1,443</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss reserve		61,143	1,441
Shareholders' funds		<u>61,145</u>	<u>1,443</u>

For the financial year ended 31 January 2009, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 3 April 2009 and signed on its behalf by:



Mr IR Pawlett
 Director



Mr MJ Pawlett
 Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Pawletts (BM) Limited

Notes to the abbreviated accounts for the Year Ended 31 January 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Government grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments.

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Pawletts (BM) Limited

Notes to the abbreviated accounts for the Year Ended 31 January 2009

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Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
As at 1 February 2008	40,000	79,209	490,286	609,495
Additions	-	12,670	138,414	151,084
Disposals	-	(18,680)	(130,000)	(148,680)
As at 31 January 2009	<u>40,000</u>	<u>73,199</u>	<u>498,700</u>	<u>611,899</u>
Depreciation				
As at 1 February 2008	2,000	39,112	-	41,112
Eliminated on disposal	-	(14,247)	-	(14,247)
Charge for the year	2,000	10,556	-	12,556
As at 31 January 2009	<u>4,000</u>	<u>35,421</u>	<u>-</u>	<u>39,421</u>
Net book value				
As at 31 January 2009	<u>36,000</u>	<u>37,778</u>	<u>498,700</u>	<u>572,478</u>
As at 31 January 2008	<u>38,000</u>	<u>40,097</u>	<u>490,286</u>	<u>568,383</u>



Pawletts (BM) Limited

Notes to the abbreviated accounts for the Year Ended 31 January 2009

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3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2009	2008
	£	£
Amounts falling due after more than one year	<u>-</u>	<u>243,713</u>

4 Share capital

	2009	2008
	£	£
Authorised		
Equity		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid		
Equity		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>