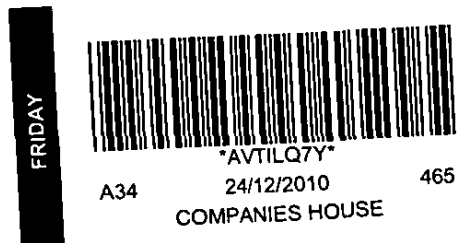


COMPANY REGISTRATION NUMBER 5085675

**52 BRAXTED PARK RTM COMPANY LTD
COMPANY LIMITED BY GUARANTEE
31 MARCH 2010**



DOUGLAS DARKO & CO.LTD

Chartered Accountants
342 Streatham High Road
Streatham
London
SW16 6HH

**52 BRAXTED PARK RTM COMPANY LTD
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2010

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52 BRAXTED PARK RTM COMPANY LTD COMPANY LIMITED BY GUARANTEE

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2010

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2010

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the residential property at 52 Braxted Park

DIVIDENDS

Due to the nature of the company's activities, no dividends are payable by the company

MARKET VALUE OF MANAGED PROPERTY

The directors acknowledge that the freehold property clearly has a value but as no professional valuation has been made they consider it would be misleading to venture an opinion as the market value at the balance sheet date

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £- each	
	At 31 March 2010	At 31 March 2009
Miss Bone	1	1
Mr Piccolo	1	1
Mr & Mrs Skilling	1	1
Ms Godowska	<u>1</u>	<u>1</u>

The directors had no beneficial interest in any significant contract with the company

In accordance with the company's Articles of Association all of the Directors are to retire at the next Annual General Meeting but are eligible for re-election without nomination

REPORTING ACCOUNTANTS

Messrs DOUGLAS DARKO & CO LTD will continue in office as reporting accountants for the ensuing year

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
52 Braxted Park
London
SW16 3AU

Signed by order of the directors



MISS LESLEY BONE
Company Secretary

Approved by the directors on 23 December 2010

**52 BRAXTED PARK RTM COMPANY LTD
COMPANY LIMITED BY GUARANTEE**

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF
DIRECTORS OF 52 BRAXTED PARK RTM COMPANY LTD**

YEAR ENDED 31 MARCH 2010

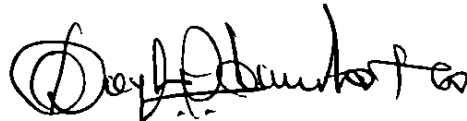
In order to assist you fulfil your duties under the Companies Act 2006, we have prepared for your approval of the financial statements of 52 Braxted Park Rtm Company Limited for the year ended 31 March 2010 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us

As a practising member firm of Chartered Certified Accountants in England and Wales , we are subject to it ethical and and other professional requirements

This report is made solely to the directors of 52 Braxted Park Rtm Company Limited , in accordance with the terms of our engagement letter Our work has been undertaken solely to prepare for your approval of the financial statements of 52 Braxted Park RTM Company Ltd and state those matters that we have agreed to state to you, as a body , in this report in accordance with the requirements of The Chartered Certified Accountants in England and Wales To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than 52 Braxted Park RTM Company Limited and its directors for our work or for this report

It is your duty to ensure that 52 Braxted Park Rtm Company Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities , financial position and profit or loss of 52 Braxted Park Rtm Company Limited You consider that the 52 Braxted Park Rtm Company Ltd is exempt from an audit for the year ended 31 March 2010

We have not been instructed to carried out an audit or any other review of the financial statements of 52 Braxted Park Rtm Company Ltd For this reason , we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not , therefore, express any opinion on the statutory financial statements



DOUGLAS DARKO & CO LTD
Chartered Certified Accountants

342 Streatham High Road
Streatham
London
SW16 6HH

23 December 2010

52 BRAXTED PARK RTM COMPANY LTD

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2010

	Note	2010 £	2009 £
TURNOVER		8,547	2,064
Administrative expenses		<u>9,099</u>	<u>2,010</u>
OPERATING (LOSS)/PROFIT	2	(552)	54
Interest receivable		1	16
		—	—
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(551)	70
Tax on (loss)/profit on ordinary activities		—	—
		—	—
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(551)</u>	<u>70</u>

The notes on pages 5 to 6 form part of these financial statements

52 BRAXTED PARK RTM COMPANY LTD

BALANCE SHEET

31 MARCH 2010

	Note	2010 £	£	2009 £
CURRENT ASSETS				
Debtors	3	—		618
Cash at bank		<u>1,365</u>		<u>1,196</u>
		1,365		1,814
CREDITORS: Amounts falling due within one year	4	<u>646</u>		<u>544</u>
NET CURRENT ASSETS			719	1,270
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>719</u>	<u>1,270</u>
CAPITAL AND RESERVES				
Share capital	6	—	—	—
Other reserves	7		<u>719</u>	<u>1,270</u>
SHAREHOLDERS' FUNDS			<u>719</u>	<u>1,270</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 23 December 2010, and are signed on their behalf by

MISS BONE
Director



Company Registration Number 5085675

The notes on pages 5 to 6 form part of these financial statements

52 BRAXTED PARK RTM COMPANY LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

2. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after crediting

	2010	2009
	£	£
Directors' remuneration	<u>—</u>	<u>—</u>

3. DEBTORS

	2010	2009
	£	£
Trade debtors	<u>—</u>	<u>618</u>

4. CREDITORS: Amounts falling due within one year

	2010	2009
	£	£
Other creditors	<u>646</u>	<u>544</u>

5. RELATED PARTY TRANSACTIONS

Each director owes one share in the company

52 BRAXTED PARK RTM COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2010

6. COMPANY LIMITED BY GUARANTEE

7. OTHER RESERVES

	2010 £	2009 £
Reserve 1 balance brought forward:		
Balance brought forward	1,270	1,200
Transfer from the Profit and Loss Account	–	70
Transfer to the Profit and Loss Account	(551)	–
	<u>719</u>	<u>1,270</u>

8. PROFIT AND LOSS ACCOUNT

	2010 £	2009 £
(Loss)/profit for the financial year	(551)	70
Transfer to reserve 1	–	(70)
Transfer to reserve 1 (cr a/c 962)	551	–
Balance carried forward	<u>–</u>	<u>–</u>

9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2010 £	2009 £
Profit/Loss for the financial year	(551)	70
Opening shareholders' funds	<u>1270</u>	<u>1200</u>
Closing shareholder's funds	<u>719</u>	<u>1270</u>

52 BRAXTED PARK RTM COMPANY LTD
MANAGEMENT INFORMATION
YEAR ENDED 31 MARCH 2010

The following pages do not form part of the statutory financial statements

52 BRAXTED PARK RTM COMPANY LTD
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2010

	2010	2009
	£	£
TURNOVER	8,547	2,064
 OVERHEADS		
Administrative expenses	<u>9,099</u>	<u>2,010</u>
OPERATING (LOSS)/PROFIT	(552)	54
Bank interest receivable	<u>1</u>	<u>16</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES	<u>(551)</u>	<u>70</u>

52 BRAXTED PARK RTM COMPANY LTD
NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2010

	2010		2009
	£	£	£
ADMINISTRATIVE EXPENSES			
Establishment expenses			
Insurance	932		1,118
Repairs and maintenance	<u>7,420</u>		<u>—</u>
		8,352	<u>1,118</u>
General expenses			
General expenses	15		180
Accountancy fees	<u>646</u>		<u>633</u>
		661	<u>813</u>
Financial costs			
Bank charges		<u>86</u>	<u>79</u>
		<u>9,099</u>	<u>2,010</u>
INTEREST RECEIVABLE			
Bank interest receivable		<u>1</u>	<u>16</u>