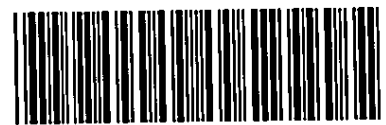


COMPANY REGISTRATION NUMBER 5085675

**52 BRAXTED PARK RTM COMPANY LTD**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**31 MARCH 2009**

WEDNESDAY



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30/12/2009

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COMPANIES HOUSE

**DOUGLAS DARKO & CO.LTD**

Chartered Certified Accountants  
342 Streatham High Road  
Streatham  
London  
SW16 6HH

**52 BRAXTED PARK RTM COMPANY LTD  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2009**

<b>CONTENTS</b>	<b>PAGE</b>
The member of the committees' report	<b>1</b>
Accountants' report to the members of the committee	<b>3</b>
Income and expenditure account	<b>4</b>
Balance sheet	<b>5</b>
Notes to the financial statements	<b>6</b>
<b>The following pages do not form part of the financial statements</b>	
Statement of estate management and maintenance costs	<b>9</b>

**52 BRAXTED PARK RTM COMPANY LTD  
COMPANY LIMITED BY GUARANTEE**

**THE REPORT OF THE MEMBERS OF THE COMMITTEE**

**YEAR ENDED 31 MARCH 2009**

The members of the committee have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2009.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was the management of the residential property at 52 Braxted Park

**DIVIDENDS**

Due to the nature of the company's activities, no dividends are payable by the company.

**MARKET VALUE OF MANAGED PROPERTY**

The directors acknowledge that the freehold property clearly has a value but as no professional valuation has been made they consider it would be misleading to venture an opinion as to the market value at the balance sheet date.

**THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY**

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £- each	
	At 31 March 2009	At 1 April 2008
Miss L Bone	-	-
Mr F Piccolo	-	-
Mr. & Mrs Skilling	-	-
Ms Godowska	-	-
	<u>          </u>	<u>          </u>

The directors had no beneficial interest in any significant contract with the company.

In accordance with the company's Articles of Association all of the Directors are to retire at the next Annual General Meeting but are eligible for re-election without nomination.

**REPORTING ACCOUNTANTS**

Messrs DOUGLAS DARKO & CO.LTD will continue in office as reporting accountants for the ensuing year.

**52 BRAXTED PARK RTM COMPANY LTD  
COMPANY LIMITED BY GUARANTEE**

**THE REPORT OF THE MEMBERS OF THE COMMITTEE** *(continued)*

**YEAR ENDED 31 MARCH 2009**

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
52 Braxted Park  
London  
SW16  
3AU

Signed by order of the  
members of the committee



MISS LESLEY BONE  
Company Secretary

Approved by the members of the committee on .....23/12/09

**52 BRAXTED PARK RTM COMPANY LTD  
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTANTS' REPORT TO THE MEMBERS OF THE COMMITTEE OF  
52 BRAXTED PARK RTM COMPANY LTD**

**YEAR ENDED 31 MARCH 2009**

We report on the unaudited accounts for the year ended 31 March 2009 set out on pages 4 to 7.

**RESPECTIVE RESPONSIBILITIES OF THE MEMBERS OF THE COMMITTEE AND THE  
REPORTING ACCOUNTANTS**

As described on page 2 the members of the committee of the company are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**BASIS OF OPINION**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**OPINION**

In our opinion:

- (a) the accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemptions specified in section 249B(1)(a) to (f).

  
DOUGLAS DARKO & CO.LTD  
Chartered Certified Accountants

342 Streatham High Road  
Streatham  
London  
SW16 6HH

23/12/09

**52 BRAXTED PARK RTM COMPANY LTD  
COMPANY LIMITED BY GUARANTEE**

**INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 31 MARCH 2009**

	Note	2009 £	2008 £
<b>TURNOVER</b>		<b>2,063</b>	<b>1,855</b>
Cost of sales		<u>1,117</u>	<u>1,440</u>
<b>GROSS SURPLUS</b>		<b>946</b>	<b>415</b>
Administrative expenses		<u>892</u>	<u>814</u>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>2</b>	<b>54</b>	<b>(399)</b>
Interest receivable		16	25
		—	—
<b>SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>70</b>	<b>(374)</b>
Tax on surplus/(deficit) on ordinary activities		—	—
		—	—
<b>SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES AFTER TAXATION, BEING RETAINED</b>			
<b>SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR</b>		<b>70</b>	<b>(374)</b>
Transfer to reserve 1		<u>(70)</u>	<u>374</u>
Balance carried forward		<u>—</u>	<u>—</u>

The notes on pages 6 to 7 form part of these financial statements.

# 52 BRAXTED PARK RTM COMPANY LTD COMPANY LIMITED BY GUARANTEE

## BALANCE SHEET

31 MARCH 2009

	Note	2009 £	£	2008 £	£
<b>CURRENT ASSETS</b>					
Debtors	3	618		676	
Cash at bank		<u>1,196</u>		<u>1,068</u>	
		1,814		1,744	
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>544</u>		<u>544</u>	
<b>NET CURRENT ASSETS</b>			<u>1,270</u>		<u>1,200</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,270</u>		<u>1,200</u>
<b>RESERVES</b>	6				
Other reserves	7		<u>1,270</u>		<u>1,200</u>
<b>MEMBERS' FUNDS</b>			<u>1,270</u>		<u>1,200</u>

The members of the committee are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The members of the committee acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the members of the committee and authorised for issue on 23/12/09, and are signed on their behalf by:

  
MISS L BONE

The notes on pages 6 to 7 form part of these financial statements.

# 52 BRAXTED PARK RTM COMPANY LTD COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

**YEAR ENDED 31 MARCH 2009**

### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

Turnover represents service charges receivable from the residential lessees.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. OPERATING SURPLUS/(DEFICIT)

Operating surplus/(deficit) is stated after charging:

	2009 £	2008 £
Member of the committees' emoluments	—	—
	<u>—</u>	<u>—</u>

### 3. DEBTORS

	2009 £	2008 £
Service charges in arrears	618	676
	<u>618</u>	<u>676</u>

### 4. CREDITORS: Amounts falling due within one year

	2009 £	2008 £
Accruals and deferred income	544	544
	<u>544</u>	<u>544</u>



**52 BRAXTED PARK RTM COMPANY LTD  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2009**

**5. RELATED PARTY TRANSACTIONS**

The company was under the control of Miss L Bone throughout the year. Miss L Bone is the managing director.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

**6. COMPANY LIMITED BY GUARANTEE**

**7. OTHER RESERVES**

	2009 £	2008 £
<b>Reserve 1 balance brought forward:</b>		
Balance brought forward	1,200	1,574
Transfer from/(to) the Income and Expenditure Account	<u>70</u>	<u>(374)</u>
	<u><b>1,270</b></u>	<u><b>1,200</b></u>

**8.**

**52 BRAXTED PARK RTM COMPANY LTD  
COMPANY LIMITED BY GUARANTEE  
LANDLORD AND TENANT ACT INFORMATION  
YEAR ENDED 31 MARCH 2009**

**The following pages do not form part of the statutory financial statements.**