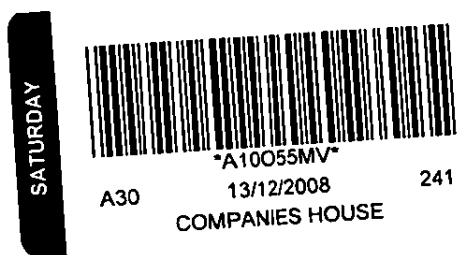

ABSOLUTE STYLE LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008



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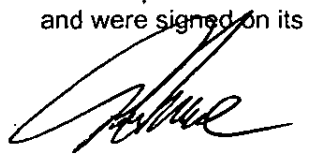
ABSOLUTE STYLE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2008

	Note	£	2008 £	£	2007 £
FIXED ASSETS					
Tangible fixed assets	2		15,689		12,406
CURRENT ASSETS					
Stocks		225,817		165,994	
Debtors	3	39,151		59,977	
Cash at bank		4,522		20,310	
			<u>269,490</u>	<u>246,281</u>	
CREDITORS: amounts falling due within one year			<u>(166,626)</u>	<u>(171,268)</u>	
NET CURRENT ASSETS			<u>102,864</u>		<u>75,013</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>118,553</u>		<u>87,419</u>
CREDITORS: amounts falling due after more than one year			<u>(51,870)</u>		<u>(51,870)</u>
NET ASSETS			<u>66,683</u>		<u>35,549</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			66,583		35,449
SHAREHOLDERS' FUNDS			<u>66,683</u>		<u>35,549</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 8/12/08


Steve Wright-Browne
 Director

The notes on pages 2 to 3 form part of these financial statements.

ABSOLUTE STYLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	25%	reducing balance
Office equipment	-	25%	reducing balance

1.4 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

1.6 FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

ABSOLUTE STYLE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008**

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 April 2007	16,542
Additions	8,511
	<hr/>
At 31 March 2008	25,053
	<hr/>
DEPRECIATION	
At 1 April 2007	4,136
Charge for the year	5,228
	<hr/>
At 31 March 2008	9,364
	<hr/>
NET BOOK VALUE	
At 31 March 2008	15,689
	<hr/>
At 31 March 2007	12,406
	<hr/>

3. DEBTORS

Included within other debtors due within one year is a loan to S Wright-Browne, the director of the company, amounting to £NIL (2007 - £9,199).

4. SHARE CAPITAL

	2008 £	2007 £
AUTHORISED		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>