

**REGISTERED NUMBER: 05084780 (England and Wales)**

**Abbreviated Unaudited Accounts for the year ended 31st March 2007**

**for**

**Inspirations Framing Limited**

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03/01/2008

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**Inspirations Framing Limited**

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for the year ended 31st March 2007**

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**Inspirations Framing Limited**

**Company Information**  
**for the year ended 31st March 2007**

<b>DIRECTOR:</b>	N M Muir
<b>SECRETARY:</b>	R E Pearson
<b>REGISTERED OFFICE:</b>	18 Chatsworth Parade Petts Wood Orpington Kent BR5 1DF
<b>REGISTERED NUMBER</b>	05084780 (England and Wales)
<b>ACCOUNTANTS:</b>	A J F Barradell 20 Woodhurst Avenue Petts Wood Orpington Kent BR5 1AR
<b>BANKERS:</b>	Abbey Business Banking Centre Abbey National House 301 St Vincent Street Glasgow G2 5NB

**Inspirations Framing Limited**

**Abbreviated Balance Sheet**  
**31st March 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	865	1,152
<b>CURRENT ASSETS</b>			
Stocks		2,800	-
Debtors		45,222	46,073
Cash at bank		219	784
		<u>48,241</u>	<u>46,857</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(37,817)	(34,515)
<b>NET CURRENT ASSETS</b>		<u>10,424</u>	<u>12,342</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>11,289</u>	<u>13,494</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(6,426)	(10,000)
<b>NET ASSETS</b>		<u><u>4,863</u></u>	<u><u>3,494</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		4,862	3,493
<b>SHAREHOLDERS' FUNDS</b>		<u><u>4,863</u></u>	<u><u>3,494</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Inspirations Framing Limited**

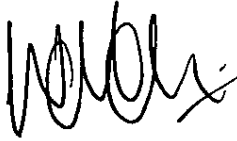
**Abbreviated Balance Sheet - continued**  
**31st March 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

02/01/08

and were signed by

A handwritten signature in black ink, appearing to read 'N M Muir', is written over the line for the director's name.

N M Muir - Director

The notes form part of these abbreviated accounts

## Inspirations Framing Limited

### Notes to the Abbreviated Accounts for the year ended 31st March 2007

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st April 2006 and 31st March 2007	<u>2,050</u>
<b>DEPRECIATION</b>	
At 1st April 2006	897
Charge for year	<u>288</u>
At 31st March 2007	<u>1,185</u>
<b>NET BOOK VALUE</b>	
At 31st March 2007	<u>865</u>
At 31st March 2006	<u>1,153</u>

#### 3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £ <u>10,000,000</u>	2006 £ <u>10,000,000</u>
10,000,000	Ordinary			
<b>Allotted, issued and fully paid</b>				
Number	Class	Nominal value £1	2007 £ <u>1</u>	2006 £ <u>1</u>
1	Ordinary			