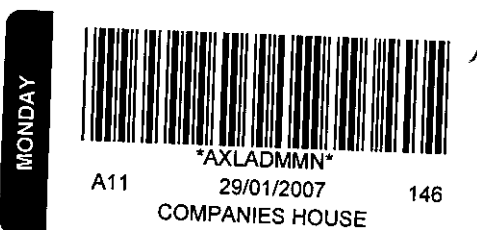


**Abbreviated Unaudited Accounts for the year ended 31st March 2006**

**for**

**Inspirations Framing Limited**



**Inspirations Framing Limited**

**Contents of the Abbreviated Accounts  
for the year ended 31st March 2006**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	4

**Inspirations Framing Limited**

**Company Information  
for the year ended 31st March 2006**

**DIRECTOR:** N M Muir

**SECRETARY:** R E Pearson

**REGISTERED OFFICE:** 18 Chatsworth Parade  
Petts Wood  
Orpington  
Kent  
BR5 1DF

**REGISTERED NUMBER:** 05084780 (England and Wales)

**ACCOUNTANTS:** A J F Barradell  
20 Woodhurst Avenue  
Petts Wood  
Orpington  
Kent  
BR5 1AR

**BANKERS:** Abbey  
Business Banking Centre  
Abbey National House  
301 St Vincent Street  
Glasgow  
G2 5NB

# Inspirations Framing Limited

## Abbreviated Balance Sheet

31st March 2006

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,152	1,537
<b>CURRENT ASSETS</b>			
Stocks		-	1,955
Debtors		49,987	27,692
Cash at bank		784	617
		<u>50,771</u>	<u>30,264</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(34,328)</u>	<u>(31,331)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>16,443</u>	<u>(1,067)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>17,595</u>	<u>470</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>(10,000)</u>	<u>-</u>
<b>NET ASSETS</b>		<u><u>7,595</u></u>	<u><u>470</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		<u>7,594</u>	<u>469</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>7,595</u></u>	<u><u>470</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts

**Inspirations Framing Limited**

**Abbreviated Balance Sheet - continued**  
**31st March 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 27/01/07 and were signed by:

  
.....  
N M Muir - Director

The notes form part of these abbreviated accounts

## Inspirations Framing Limited

### Notes to the Abbreviated Accounts for the year ended 31st March 2006

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st April 2005 and 31st March 2006	<u>2,050</u>
<b>DEPRECIATION</b>	
At 1st April 2005	513
Charge for year	<u>385</u>
At 31st March 2006	<u>898</u>
<b>NET BOOK VALUE</b>	
At 31st March 2006	<u><u>1,152</u></u>
At 31st March 2005	<u><u>1,537</u></u>

#### 3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2006 £	2005 £
10,000,000	Ordinary	£1	<u>10,000,000</u>	<u>10,000,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006 £	2005 £
1	Ordinary	£1	<u>1</u>	<u>1</u>