

**AGH CONTRACT SERVICES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2010**

**REGISTRATION NUMBER 5084291**

THURSDAY



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COMPANIES HOUSE

**AGH CONTRACT SERVICES LIMITED**

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**AGH CONTRACT SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 31 MARCH 2010**

		2010		2009	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		71,395		84,169
<b>Current assets</b>					
Debtors		13,463		5,905	
Cash at bank and in hand		15,339		34,199	
		<u>28,802</u>		<u>40,104</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(78,115)</u>		<u>(95,507)</u>	
<b>Net current liabilities</b>			<u>(49,313)</u>		<u>(55,403)</u>
<b>Total assets less current liabilities</b>			22,082		28,766
<b>Creditors: amounts falling due after more than one year</b>			(5,723)		-
<b>Provisions for liabilities and charges</b>			<u>(6,592)</u>		<u>(7,489)</u>
<b>Net assets</b>			<u>9,767</u>		<u>21,277</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>9,667</u>		<u>21,177</u>
<b>Shareholders' funds</b>			<u>9,767</u>		<u>21,277</u>

For the year ended 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

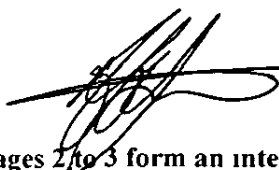
Directors responsibilities -

- i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- ii) The directors acknowledge responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

The abbreviated accounts were approved by the Board on 16 December 2010 and signed on its behalf by

Mr. A. G. Huxley - Director



The notes on pages 2 to 3 form an integral part of these financial statements.

**AGH CONTRACT SERVICES LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

**1. Accounting Policies**

**1.1. Accounting Convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**1.3. Tangible Fixed Assets And Depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over 25 years
Plant and machinery	-	20% reducing balance basis
Motor vehicles	-	25% reducing balance basis

**1.4 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**1.5. Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax.

**AGH CONTRACT SERVICES LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

<b>2. Fixed assets</b>		<b>Tangible fixed assets £</b>
<b>Cost</b>		
At 1 April 2009		156,432
Additions		4,476
At 31 March 2010		<u>160,908</u>
<b>Depreciation</b>		
At 1 April 2009		72,263
Charge for year		17,250
At 31 March 2010		<u>89,513</u>
<b>Net book values</b>		
At 31 March 2010		<u>71,395</u>
At 31 March 2009		<u>84,169</u>
 <b>3. Share capital</b>		
	<b>2010 £</b>	<b>2009 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>100</u>
 <b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 <b>4 Ultimate Control</b>		
Mr A G Huxley the director is in control of the company		