

AGH CONTRACT SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2009

REGISTRATION NUMBER 5084291

TUESDAY



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COMPANIES HOUSE

AGH CONTRACT SERVICES LIMITED

Contents

	Page
Abbreviated balance sheet	1
Notes to the financial statements	2 - 3

AGH CONTRACT SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2009

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		84,169		87,773
Current assets					
Debtors		5,905		63,116	
Cash at bank and in hand		34,199		26,292	
		<u>40,104</u>		<u>89,408</u>	
Creditors: amounts falling due within one year		<u>(95,507)</u>		<u>(112,942)</u>	
Net current liabilities			<u>(55,403)</u>		<u>(23,534)</u>
Total assets less current liabilities			28,766		64,239
Provisions for liabilities and charges			<u>(7,489)</u>		<u>(5,684)</u>
Net assets			<u>21,277</u>		<u>58,555</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			21,177		58,455
Shareholders' funds			<u>21,277</u>		<u>58,555</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B.

The directors acknowledges their responsibilities for:-

- i) ensuring that the company keeps accounting records which comply with section 221; and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 4 January 2010 and signed on its behalf by

Mr A G Huxley - Director

The notes on pages 2 to 3 form an integral part of these financial statements.

AGH CONTRACT SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 25 years
Plant and machinery	-	20% reducing balance basis
Motor vehicles	-	25% reducing balance basis

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2008	139,753
Additions	17,304
Disposals	(625)
At 31 March 2009	156,432
Depreciation	
At 1 April 2008	51,980
On disposals	(361)
Charge for year	20,644
At 31 March 2009	72,263
Net book values	
At 31 March 2009	84,169
At 31 March 2008	87,773

AGH CONTRACT SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

3.	Share capital	2009	2008
		£	£
	Authorised		
	1,000 Ordinary shares of 1 each	1,000	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of 1 each	100	100
		<u> </u>	<u> </u>
4.	Ultimate control		
	Mr A G Huxley the director is in control of the company.		