

Registration number: 05084291

AGH CONTRACT SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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COMPANIES HOUSE

AGH CONTRACT SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		36,668		57,939
Current assets					
Debtors		5,163		10,220	
Cash at bank and in hand		18,885		27,892	
		24,048		38,112	
Creditors: amounts falling due within one year		(48,445)		(82,496)	
Net current liabilities			(24,397)		(44,384)
Total assets less current liabilities			12,271		13,555
Provisions for liabilities			(5,346)		(5,211)
Net assets			6,925		8,344
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			6,825		8,244
Shareholders' funds			6,925		8,344

The directors is satisfied that the company was entitled to exemption under section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476


The directors acknowledges her responsibility for -

- i) ensuring that the company keeps proper accounting records which comply with section 386 and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, which otherwise comply with the requirements of the Act relating to financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the Board on 12/12/2012

ON BEHALF OF THE BOARD


Mrs M E Huxley
Director

Registration number 05084291

The notes on pages 2 to 3 form an integral part of these financial statements.

AGH CONTRACT SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same financial statements. The full financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.1. Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 25 years
Plant and machinery	-	20% reducing balance basis
Motor vehicles	-	25% reducing balance basis

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax.

AGH CONTRACT SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

2.	Fixed assets		Tangible fixed assets £
	Cost		
	At 1 April 2011		161,436
	Additions		619
	Disposals		(33,000)
	At 31 March 2012		<u>129,055</u>
	Depreciation		
	At 1 April 2011		103,497
	On disposals		(22,187)
	Charge for year		11,077
	At 31 March 2012		<u>92,387</u>
	Net book values		
	At 31 March 2012		<u>36,668</u>
	At 31 March 2011		<u>57,939</u>
3	Share capital	2012 £	2011 £
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Equity Shares		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>