

Abbreviated Unaudited Accounts
for the Year Ended 5 April 2014
for
Lewis Lewis & Co Limited

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COMPANIES HOUSE

Lewis Lewis & Co Limited
Company Information
for the Year Ended 5 April 2014

DIRECTORS:

J D R Lewis
Mrs A D Phillips
Mrs C M Richards

SECRETARY:

J D R Lewis

REGISTERED OFFICE:

County Chambers
Pentre Road
ST CLEAR
Carmarthenshire
SA33 4AA

REGISTERED NUMBER:

05084256 (England and Wales)

Abbreviated Balance Sheet
5 April 2014

	Notes	5.4.14 £	5.4.13 £
FIXED ASSETS			
Intangible assets	2	-	72,500
Tangible assets	3	722,573	741,609
		<u>722,573</u>	<u>814,109</u>
CURRENT ASSETS			
Stocks		500	500
Debtors		396,608	415,927
Cash at bank and in hand		85,545	7,840
		<u>482,653</u>	<u>424,267</u>
CREDITORS			
Amounts falling due within one year		596,274	572,010
		<u>596,274</u>	<u>572,010</u>
NET CURRENT LIABILITIES		(113,621)	(147,743)
TOTAL ASSETS LESS CURRENT LIABILITIES		608,952	666,366
PROVISIONS FOR LIABILITIES		2,422	2,586
NET ASSETS		<u>606,530</u>	<u>663,780</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		606,528	663,778
		<u>606,530</u>	<u>663,780</u>
SHAREHOLDERS' FUNDS		<u>606,530</u>	<u>663,780</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2014 in accordance with Section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
5 April 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 July 2014 and were signed on its behalf by:



Mrs A D Phillips - Director

Mrs C M Richards - Director



Notes to the Abbreviated Accounts
for the Year Ended 5 April 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 5% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks of stationery are valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Revenue recognition

Work performed on behalf of clients up to the year end date which had not been invoiced at this time has been valued in accordance with the provisions of UITF 40.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 6 April 2013 and 5 April 2014	725,000
AMORTISATION	
At 6 April 2013	652,500
Amortisation for year	72,500
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At 5 April 2014	725,000
NET BOOK VALUE	
At 5 April 2014	-
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At 5 April 2013	72,500
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Notes to the Abbreviated Accounts - continued
for the Year Ended 5 April 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2013	911,117
Additions	2,831
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At 5 April 2014	913,948
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DEPRECIATION	
At 6 April 2013	169,508
Charge for year	21,867
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At 5 April 2014	191,375
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NET BOOK VALUE	
At 5 April 2014	722,573
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At 5 April 2013	741,609
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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.14 £	5.4.13 £
12	Ordinary	16.7p	2	2
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5. OPERATING LEASE COMMITMENTS

At the balance sheet date the company had an annual commitment of £2,329 in respect of operating leases that were to terminate within two to five years of this date.