

REGISTERED NUMBER: 05084256 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 5 April 2016
for
Lewis Lewis & Company Limited

Contents of the Abbreviated Accounts
for the Year Ended 5 April 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Lewis Lewis & Company Limited

**Company Information
for the Year Ended 5 April 2016**

DIRECTORS: Mrs A D Phillips
Mrs C M Richards
Mrs C M Jones

SECRETARY: Mrs J L M Jenkins

REGISTERED OFFICE: County Chambers
Pentre Road
ST CLEARS
Carmarthenshire
SA33 4AA

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Abbreviated Balance Sheet
5 April 2016

	Notes	5.4.16 £	£	5.4.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>690,272</u>		<u>705,488</u>
			690,272		705,488
CURRENT ASSETS					
Stocks		500		500	
Debtors		472,892		423,604	
Cash at bank and in hand		<u>101,463</u>		<u>202,559</u>	
		574,855		626,663	
CREDITORS					
Amounts falling due within one year	4	<u>217,622</u>		<u>248,979</u>	
NET CURRENT ASSETS			<u>357,233</u>		<u>377,684</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,047,505		1,083,172
CREDITORS					
Amounts falling due after more than one year	4		(322,222)		(355,555)
PROVISIONS FOR LIABILITIES			<u>(2,822)</u>		<u>(2,389)</u>
NET ASSETS			<u>722,461</u>		<u>725,228</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>722,459</u>		<u>725,226</u>
SHAREHOLDERS' FUNDS			<u>722,461</u>		<u>725,228</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
5 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 August 2016 and were signed on its behalf by:

Mrs A D Phillips - Director

Mrs C M Richards - Director

Mrs C M Jones - Director

Notes to the Abbreviated Accounts
for the Year Ended 5 April 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 5% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks of stationery are valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Revenue recognition

Work performed on behalf of clients up to the year end date which had not been invoiced at this time has been valued in accordance with the provisions of UITF 40.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2015	
and 5 April 2016	<u>725,000</u>
AMORTISATION	
At 6 April 2015	
and 5 April 2016	<u>725,000</u>
NET BOOK VALUE	
At 5 April 2016	<u>-</u>
At 5 April 2015	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 5 April 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2015	918,656
Additions	<u>7,126</u>
At 5 April 2016	<u>925,782</u>
DEPRECIATION	
At 6 April 2015	213,168
Charge for year	<u>22,342</u>
At 5 April 2016	<u>235,510</u>
NET BOOK VALUE	
At 5 April 2016	<u>690,272</u>
At 5 April 2015	<u>705,488</u>

4. CREDITORS

Creditors include an amount of £ 355,555 (5.4.15 - £ 388,888) for which security has been given.

They also include the following debts falling due in more than five years:

	5.4.16 £	5.4.15 £
Repayable by instalments	<u>188,889</u>	<u>222,222</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.16 £	5.4.15 £
12	Ordinary	16.7p	<u>2</u>	<u>2</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 5 April 2016 and 5 April 2015:

	5.4.16 £	5.4.15 £
Mrs A D Phillips		
Balance outstanding at start of year	(1,794)	(3,481)
Amounts advanced	102,556	106,071
Amounts repaid	(104,374)	(104,384)
Balance outstanding at end of year	<u>(3,612)</u>	<u>(1,794)</u>
Mrs C M Richards		
Balance outstanding at start of year	(21)	(28)
Amounts advanced	105,184	104,965
Amounts repaid	(105,241)	(104,958)
Balance outstanding at end of year	<u>(78)</u>	<u>(21)</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 5 April 2016

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

Mrs C M Jones

Balance outstanding at start of year	(2,121)	-
Amounts advanced	101,226	102,164
Amounts repaid	(104,799)	(104,285)
Balance outstanding at end of year	<u>(5,694)</u>	<u>(2,121)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.