

COMPANY REGISTRATION NUMBER 5084024

STICKY CHANGE (CONSULTANTS) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR
31 MARCH 2008

WEDNESDAY



ABK0T3EF

A39

24/09/2008

217

COMPANIES HOUSE

STICKY CHANGE (CONSULTANTS) LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

CONTENTS	PAGE
The director's report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4

STICKY CHANGE (CONSULTANTS) LTD

THE DIRECTOR'S REPORT

YEAR ENDED 31 MARCH 2008

The director has pleasure in presenting her report and the unaudited financial statements of the company for the year ended 31 March 2008

PRINCIPAL ACTIVITIES

The principal activity of the company has continued to be the provision of management consultancy

DIRECTOR

The sole director who served the company during the year was as follows

Ms F E Cameron

DONATIONS

During the year the company made the following contributions

	<u>2008</u>	<u>2007</u>
	£	£
Charitable	<u>300</u>	<u>-</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
Hamilton House
56 Hamilton Street
Birkenhead
Wirral
CH41 5HZ

Signed by order of the director



Company Secretary

Approved by the director on 19-9-08

STICKY CHANGE (CONSULTANTS) LTD

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2008

		<u>2008</u>	<u>2007</u>
	Note	£	£
TURNOVER		110,434	104,173
Cost of sales		<u>19,146</u>	<u>15,307</u>
GROSS PROFIT		91,288	88,866
Operating expenses		<u>82,540</u>	<u>88,763</u>
OPERATING PROFIT	2	8,748	103
Interest receivable		331	809
Interest payable and similar charges		(89)	—
		<u>—</u>	<u>—</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		8,990	912
Tax on profit on ordinary activities	4	1,893	188
		<u>—</u>	<u>—</u>
PROFIT FOR THE FINANCIAL YEAR		<u>7,097</u>	<u>724</u>

The notes on pages 4 to 7 form part of these financial statements.

STICKY CHANGE (CONSULTANTS) LTD**BALANCE SHEET****31 MARCH 2008**

	Note	<u>2008</u>		<u>2007</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	6		1,291		1,389
CURRENT ASSETS					
Debtors	7	29,477		17,909	
Cash at bank		16,416		7,968	
		<u>45,893</u>		<u>25,877</u>	
CREDITORS: Amounts falling due within one year	8	<u>39,817</u>		<u>15,489</u>	
NET CURRENT ASSETS			6,076		10,388
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,367</u>		<u>11,777</u>
CREDITORS: Amounts falling due after more than one year	9		503		-
			<u>6,864</u>		<u>11,777</u>
PROVISIONS FOR LIABILITIES					
Deferred taxation	10		-		10
			<u>6,864</u>		<u>11,767</u>
CAPITAL AND RESERVES					
Called-up equity share capital	12		100		100
Profit and loss account	13		6,764		11,667
SHAREHOLDER'S FUNDS	14		<u>6,864</u>		<u>11,767</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These financial statements were approved and signed by the director and authorised for issue on 19-9-08



MS F E CAMERON

The notes on pages 4 to 7 form part of these financial statements.

STICKY CHANGE (CONSULTANTS) LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value of services supplied and work done, exclusive of value added tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures, Fittings & Equipment - 25% straight line

Finance leases and hire purchase contracts

Assets obtained under finance lease and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of the capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the terms of the agreement

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

STICKY CHANGE (CONSULTANTS) LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2008

2 OPERATING PROFIT

Operating profit is stated after charging

	<u>2008</u>	<u>2007</u>
	£	£
Depreciation of owned fixed assets	1,001	977
Depreciation of assets held under hire purchase agreements	<u>266</u>	<u>—</u>

3. DIRECTOR'S EMOLUMENTS

The director's aggregate emoluments in respect of qualifying services were

	<u>2008</u>	<u>2007</u>
	£	£
Aggregate emoluments	<u>40,000</u>	<u>60,000</u>

4. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	<u>2008</u>	<u>2007</u>
	£	£
Current tax		
In respect of the year		
UK Corporation tax based on the results for the year at 20% (2007 - 19%)	1,903	272
Total current tax	<u>1,903</u>	<u>272</u>
Deferred tax		
Origination and reversal of timing differences		
Capital allowances	(10)	(84)
Tax on profit on ordinary activities	<u>1,893</u>	<u>188</u>

5. DIVIDENDS

Equity dividends

	<u>2008</u>	<u>2007</u>
	£	£
Paid		
Equity dividends on ordinary shares	<u>12,000</u>	<u>29,000</u>

STICKY CHANGE (CONSULTANTS) LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2008

6 TANGIBLE FIXED ASSETS

	<u>Fixtures, Fittings & Equipment</u> £
COST	
At 1 April 2007	3,943
Additions	1,169
At 31 March 2008	<u>5,112</u>
DEPRECIATION	
At 1 April 2007	2,554
Charge for the year	1,267
At 31 March 2008	<u>3,821</u>
NET BOOK VALUE	
At 31 March 2008	<u>1,291</u>
At 31 March 2007	<u>1,389</u>

Hire purchase agreements

Included within the net book value of £1,291 is £799 (2007 - £Nil) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £266 (2007 - £Nil).

7. DEBTORS

	<u>2008</u> £	<u>2007</u> £
Trade debtors	28,596	17,112
Other debtors	881	797
	<u>29,477</u>	<u>17,909</u>

8 CREDITORS: Amounts falling due within one year

	<u>2008</u> £	<u>2007</u> £
Corporation tax	1,903	272
Other taxation	7,342	4,629
Hire purchase agreements	355	-
Other creditors	30,217	10,588
	<u>39,817</u>	<u>15,489</u>

9. CREDITORS: Amounts falling due after more than one year

	<u>2008</u> £	<u>2007</u> £
Hire purchase agreements	503	-

STICKY CHANGE (CONSULTANTS) LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2008

10. DEFERRED TAXATION

The movement in the deferred taxation provision during the year was

	<u>2008</u>	<u>2007</u>
	£	£
Provision brought forward	10	94
Profit and loss account movement arising during the year	(10)	(84)
Provision carried forward	<u>-</u>	<u>10</u>

The provision for deferred taxation consists of the tax effect of timing differences in respect of

	<u>2008</u>	<u>2007</u>
	£	£
Excess of taxation allowances over depreciation on fixed assets	-	10
	<u>-</u>	<u>10</u>

11. RELATED PARTY TRANSACTIONS

The company was under the control of Ms Cameron throughout the current period Ms Cameron is the managing director and majority shareholder

At 31st March 2008 the company owed the director Ms F Cameron £16,588 (2007 £8,808) being the balance on the director's current account

12. SHARE CAPITAL

Authorised share capital

	<u>2008</u>	<u>2007</u>
	£	£
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>

Allotted, called up and fully paid:

	<u>2008</u>		<u>2007</u>
	No	£	No
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>

13. PROFIT AND LOSS ACCOUNT

	<u>2008</u>	<u>2007</u>
	£	£
Balance brought forward	11,667	39,943
Profit for the financial year	7,097	724
Equity dividends	(12,000)	(29,000)
Balance carried forward	<u>6,764</u>	<u>11,667</u>