



COMPANY REGISTRATION NUMBER 05083440

EDEN ROCK SPORTS MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2008





EDEN ROCK SPORTS MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

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EDEN ROCK SPORTS MANAGEMENT LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF EDEN ROCK SPORTS MANAGEMENT LIMITED

YEAR ENDED 31 DECEMBER 2008

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

ELLACOTTS LLP
Chartered Accountants

Beechfield House
38 West Bar
Banbury
Oxfordshire
OX16 9RX

13th April 2010

**EDEN ROCK SPORTS MANAGEMENT LIMITED****ABBREVIATED BALANCE SHEET****31 DECEMBER 2008**

	Note	2008 £	2007 £
FIXED ASSETS	2		
Tangible assets		1,159	2,024
CURRENT ASSETS			
Debtors		40,890	240,949
Cash at bank and in hand		27	34,873
		<u>40,917</u>	<u>275,822</u>
CREDITORS: Amounts falling due within one year		<u>27,685</u>	<u>242,278</u>
NET CURRENT ASSETS		<u>13,232</u>	<u>33,544</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,391</u>	<u>35,568</u>
CREDITORS: Amounts falling due after more than one year		<u>29,700</u>	<u>29,700</u>
		<u>(15,309)</u>	<u>5,868</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	1,000	1,000
Profit and loss account		<u>(16,309)</u>	<u>4,868</u>
(DEFICIT)/SHAREHOLDERS' FUNDS		<u>(15,309)</u>	<u>5,868</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

The Balance sheet continues on the following page
The notes on pages 4 to 6 form part of these abbreviated accounts



EDEN ROCK SPORTS MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2008

These abbreviated accounts were approved by the directors and authorised for issue on 13/12/08, and are signed on their behalf by

M GALLAGHER
Director

Company Registration Number 05083440



NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

Basis of accounting

The accounts have been prepared on a going concern basis as the Directors have continued to support the company's trading activities

The turnover shown in the profit and loss account represents amounts supplied during the period, exclusive of Value Added Tax

All fixed assets are initially recorded at cost

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 33 33% straight line

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

**EDEN ROCK SPORTS MANAGEMENT LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 DECEMBER 2008****1. ACCOUNTING POLICIES** *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2008	6,583
Additions	300
At 31 December 2008	<u>6,883</u>
DEPRECIATION	
At 1 January 2008	4,559
Charge for year	1,165
At 31 December 2008	<u>5,724</u>
NET BOOK VALUE	
At 31 December 2008	<u>1,159</u>
At 31 December 2007	<u>2,024</u>

**EDEN ROCK SPORTS MANAGEMENT LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 DECEMBER 2008****3. RELATED PARTY TRANSACTIONS**

During the current and previous year the company was under the joint control of Mr M Gallagher and Mr M Kershaw, who each hold 35% of the issued share capital and are directors of the company

As at 31 December 2008 the following amounts were owed by Eden Rock Sports Management Limited to the shareholders

	2008	2007
	£	£
Ralph Firman	9,900	9,900
Marblelane Holdings Limited	9,900	9,900
John Booth	9,900	9,900

These amounts are due in more than one year

As at 31 December 2008 Mr Gallagher owed the company £20,499 (2007 - £44,871) The maximum overdrawn balance during the year on this loan was £50,743

As at 31 December 2008 Mr Kershaw owed the company £350 (2007 £350) The maximum overdrawn balance during the year on this loan was £350

These amounts are due to be paid in less than one year

4 SHARE CAPITAL**Authorised share capital:**

	2008	2007
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>