

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016**

**FOR**

**ABACUS RESIDENTIAL LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2016**

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**ABACUS RESIDENTIAL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2016**

<b>DIRECTORS:</b>	Ms K Zychova Ms A Khosla
<b>SECRETARY:</b>	N Khosla
<b>REGISTERED OFFICE:</b>	7 St John's Road Harrow Middlesex HA1 2EY
<b>REGISTERED NUMBER:</b>	05083288
<b>ACCOUNTANTS:</b>	Macalvins Limited Chartered Accountants 7 St John's Road Harrow Middlesex HA1 2EY

**ABBREVIATED BALANCE SHEET  
31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,730,279		2,090,559
<b>CURRENT ASSETS</b>					
Cash at bank		82,442		55,670	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>49,429</u>		<u>44,597</u>	
<b>NET CURRENT ASSETS</b>			<u>33,013</u>		<u>11,073</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,763,292		2,101,632
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>1,203,496</u>		<u>1,443,144</u>
<b>NET ASSETS</b>			<u><u>559,796</u></u>		<u><u>658,488</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>559,696</u>		<u>658,388</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>559,796</u></u>		<u><u>658,488</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 December 2016 and were signed on its behalf by:

Ms A Khosla - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the gross rent receivable in the normal course of company's business.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% Straight line

In accordance with the Financial Reporting Standard 15, no depreciation is provided in respect of freehold investment property. This is a departure from the requirements of the Companies Act concerning depreciation of fixed assets. Such properties are not held for consumption but for investment and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of many factors reflected in the periodic valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST OR VALUATION</b>	
At 1 April 2015	2,097,671
Disposals	(360,000)
At 31 March 2016	<u>1,737,671</u>
<b>DEPRECIATION</b>	
At 1 April 2015	7,112
Charge for year	280
At 31 March 2016	<u>7,392</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>1,730,279</u>
At 31 March 2015	<u>2,090,559</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary £1	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.