

Registration number: 05082929

**REGISTRAR
COPY**

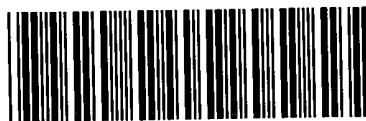
Andystar Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2016

Tuite Tang Wong
Chartered Certified Accountants
Alliance House
2nd Floor
29-30 High Holborn
London
WC1V 6AZ

FRIDAY



L5GN0H0G

L14

30/09/2016

#325

COMPANIES HOUSE

Andystar Limited
(Registration number: 05082929)
Abbreviated Balance Sheet at 30 April 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		30,229	23,984
Current assets			
Stocks		35,250	39,500
Debtors	3	764,089	63,100
Cash at bank and in hand		191,063	578,297
		990,402	680,897
Creditors: Amounts falling due within one year		(365,372)	(369,216)
Net current assets		625,030	311,681
Total assets less current liabilities		655,259	335,665
Provisions for liabilities		(4,680)	(2,083)
Net assets		650,579	333,582
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		650,479	333,482
Shareholders' funds		650,579	333,582

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 15.09.16



.....
T K Leong
Director

Andystar Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Andystar Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2016

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2015	141,844	141,844
Additions	16,320	16,320
At 30 April 2016	<u>158,164</u>	<u>158,164</u>
Depreciation		
At 1 May 2015	117,860	117,860
Charge for the year	10,075	10,075
At 30 April 2016	<u>127,935</u>	<u>127,935</u>
Net book value		
At 30 April 2016	<u>30,229</u>	<u>30,229</u>
At 30 April 2015	<u>23,984</u>	<u>23,984</u>

3 Debtors

Debtors includes £700,000 (2015 - £nil) receivable after more than one year.

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Allotted, called up and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>