



**Registration of a Charge**

Company Name: **MIDMARCH LIMITED**

Company Number: **05082778**



Received for filing in Electronic Format on the: **09/02/2023**

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**Details of Charge**

Date of creation: **31/01/2023**

Charge code: **0508 2778 0001**

Persons entitled: **SHAWBROOK BANK LIMITED**

Brief description: **NA**

**Contains fixed charge(s).**

**Contains floating charge(s) (floating charge covers all the property or undertaking of the company).**

**Contains negative pledge.**

**Authentication of Form**

This form was authorised by: **a person with an interest in the registration of the charge.**

**Authentication of Instrument**

Certification statement: **I CERTIFY THAT SAVE FOR MATERIAL REDACTED PURSUANT TO S.859G OF THE COMPANIES ACT 2006 THE ELECTRONIC COPY INSTRUMENT DELIVERED AS PART OF THIS APPLICATION FOR REGISTRATION IS A CORRECT COPY OF THE ORIGINAL INSTRUMENT.**

Certified by: **TRAVERS SMITH LLP**



## **CERTIFICATE OF THE REGISTRATION OF A CHARGE**

Company number: 5082778

Charge code: 0508 2778 0001

The Registrar of Companies for England and Wales hereby certifies that a charge dated 31st January 2023 and created by MIDMARCH LIMITED was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 9th February 2023 .

Given at Companies House, Cardiff on 13th February 2023

The above information was communicated by electronic means and authenticated  
by the Registrar of Companies under section 1115 of the Companies Act 2006



**Companies House**



**THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES**

**DATED** 31 January **2023**

- (1) D S CALLARDS LIMITED & MIDMARCH LIMITED AND**
- (2) SHAWBROOK BANK LIMITED**

**DEED OF ACCESSION**

**THIS DEED** is dated 31 January 2023 between:

## **PARTIES**

- (1) **D S CALLARDS LIMITED** registered in England and Wales with company number 02825085 and **MIDMARCH LIMITED** registered in England and Wales with company number 05082778 (each an "**Additional Chargor**" and together the "**Additional Chargors**"); and
- (2) **SHAWBROOK BANK LIMITED** of Lutea House, The Drive, Warley Hill Business Park, Great Warley, Brentwood, Essex, CM13 3BE as security trustee (the "**Security Agent**").

## **BACKGROUND**

- (A) Each Additional Chargor is a Subsidiary of the Parent.
- (B) The Parent and others have entered into a debenture dated 7 July 2021 (the "**Debenture**") between the Parent and the other Original Chargors under and as defined in the Debenture and the Security Agent.
- (C) The Additional Chargors have agreed to enter into this Deed and to each become an Additional Chargor under the Debenture.
- (D) The Security Agent and the Additional Chargors intend this document to take effect as a deed notwithstanding the fact that a party may only execute this document under hand.
- (E) The Security Agent holds the benefit of this Deed on trust for the Secured Parties on the terms of the Finance Documents.

**IT IS AGREED** as follows:

## **1. DEFINITIONS AND CONSTRUCTION**

### **1.1 Definitions**

Terms defined in the Debenture have the same meaning in this Deed unless given a different meaning in this Deed. This Deed is a Finance Document.

## **2. ACCESSION AND COVENANT TO PAY**

### **2.1 With effect from the date of this Deed each Additional Chargor:**

- 2.1.1 will become a party to the Debenture as a Chargor; and
- 2.1.2 will be bound by all the terms of the Debenture which are expressed to be binding on a Chargor.

For the purposes of section 859D(2)(c) of the Companies Act 2006, the parties note that this includes the negative pledge provisions of Clause 7 (*Negative pledge and disposals*) of the Debenture.

### **2.2 Each Additional Chargor hereby covenants with the Security Agent (as trustee for the Secured Parties) that it shall discharge all obligations, as and when they fall due in accordance with their terms, which the Chargors may at any time have to the Security Agent (whether for its own account or as trustee for the Secured Parties) or any of the other Secured Parties under or pursuant to the Finance Documents (including the Debenture and any Mortgage) including**

any liabilities in respect of any further advances made under the Finance Documents, whether present or future, actual or contingent (and whether incurred solely or jointly and whether as principal or as surety or in some other capacity). Each Additional Chargor shall pay to the Security Agent when due and payable every sum at any time owing, due or incurred by that Additional Chargor to the Security Agent (whether for its own account or as trustee for the Secured Parties) or any of the other Secured Parties in respect of any such liabilities, **provided that** neither such covenant nor the security constituted by the Debenture or any Mortgage shall extend to or include any liability or sum which would, but for this proviso, cause such covenant or security to be unlawful or prohibited by any applicable law.

- 2.3 Neither the covenant to pay in clause 2.2 above nor the Security constituted by this Deed shall extend to or include any liability or sum which would, but for this clause, cause such covenant or Security to be unlawful under any applicable law.

### **3. GRANT OF SECURITY**

#### **3.1 Fixed Security**

Subject to Clause 3.3 (*Excluded Assets*) of the Debenture, each Additional Chargor hereby charges with full title guarantee in favour of the Security Agent as trustee for the Secured Parties as security for the payment and discharge of the Secured Obligations, by way of first fixed charge (which, so far as it relates to land in England and Wales vested in a Chargor at the date of this Deed and listed in Schedule 1 (*Details Of Real Property*) of this Deed shall be a charge by way of legal mortgage) all the relevant Additional Chargor's right, title and interest from time to time in and to each of the following assets (subject in each case to obtaining any necessary consent to such mortgage or fixed charge from any third party) in each case both present and future:

- 3.1.1 the Real Property;
- 3.1.2 the Tangible Moveable Property;
- 3.1.3 the Accounts;
- 3.1.4 the Charged Intellectual Property;
- 3.1.5 any goodwill and rights in relation to the uncalled capital of that Additional Chargor;
- 3.1.6 the Investments and all Related Rights;
- 3.1.7 the Shares, all dividends, interest and other monies payable in respect of the Shares and all other Related Rights (whether derived by way of redemption, bonus, preference, option, substitution, conversion or otherwise); and
- 3.1.8 all Monetary Claims other than any claims which are otherwise subject to a fixed charge or assignment (at law or in equity) pursuant to this Deed and all Related Rights.

### **4. ASSIGNMENTS**

Each Additional Chargor hereby assigns with full title guarantee to the Security Agent as trustee for the Secured Parties as security for the payment and discharge of the Secured Obligations, subject to a proviso for re-assignment on redemption, all that Additional Chargor's right, title and interest from time to time in and to each of the following assets

(subject to obtaining any necessary consent to that assignment from any third party and without prejudice to that Additional Chargor's obligations under the proviso of Clause 3.1.1 (*Excluded Assets*) of the Debenture, in each case both present and future:

- 4.1.1 the proceeds of any Insurance Policy;
- 4.1.2 all rights and claims in relation to any Assigned Account; and
- 4.1.3 each of the Specific Contracts, and, in each case, all Related Rights.

## 5. FLOATING CHARGE

- 5.1.1 Each Additional Chargor hereby charges with full title guarantee in favour of the Security Agent as trustee for the Secured Parties as security for the payment and discharge of the Secured Obligations by way of first floating charge all present and future assets and undertaking of that Additional Chargor, other than any asset which is situated in England and Wales and which is validly and effectively charged under the laws of England and Wales by way of fixed security created under this Deed in favour of the Security Agent as security for the Secured Obligations.
- 5.1.2 The floating charge created by this Clause 5 shall be deferred in point of priority to all fixed security validly and effectively created by a Chargor under the Finance Documents in favour of the Security Agent as trustee for the Secured Parties as security for the Secured Obligations.
- 5.1.3 Paragraph 14 of Schedule B1 to the Insolvency Act 1986 applies to the floating charge created pursuant to this Clause 5.

## 6. LAND REGISTRY RESTRICTION

Each Additional Chargor consents to an application being made to the Chief Land Registrar to enter the following restriction in the Proprietorship Register of any property which is, or is required to be, registered and which forms part of the Real Property:

"No [disposition *or specify type of disposition*] of the registered estate [(other than a charge)] by the proprietor of the registered estate[, or by the proprietor of any registered charge, not being a charge registered before the entry of this restriction,] is to be registered without a written consent signed by the proprietor for the time being of the charge dated [●] in favour of [*Security Agent name*] of [*address*] referred to in the charges register [or [their conveyancer *or specify appropriate details*]]."

## 7. MISCELLANEOUS

### 7.1 Construction of Debenture

With effect from the date of this Deed the Debenture will be read and construed for all purposes as if the Additional Chargors had each been an original party in the capacity of Chargor (but so that the security created on this accession will be created on the date of this Deed).

### 7.2 References in Debenture

With effect from the date of this Deed any reference in the Debenture to this Deed and similar phrases will include this deed and:

- 7.2.1 all references in the Debenture to Schedule 2 (*Details of Real Property*) (or any part of it) will include a reference to Schedule 1 (*Details Of Real Property*) to this Deed (or relevant part of it).
- 7.2.2 all references in the Debenture to Schedule 3 (*Details of Intellectual Property*) (or any part of it) will include a reference to Schedule 2 (*Details Of Intellectual Property*) to this Deed (or relevant part of it);
- 7.2.3 all references in the Debenture to Schedule 4 (*Details of Shares*) (or any part of it) will include a reference to Schedule 3 (*Details of Shares*) to this Deed (or relevant part of it).

## **8. GOVERNING LAW**

This Deed and all matters including non-contractual obligations arising out of or in connection with it are governed by English law.

## **9. JURISDICTION**

- 9.1 The courts of England have exclusive jurisdiction to settle any dispute arising out of, or connected with this Deed or any Mortgage (including a dispute regarding the existence, validity or termination of this Deed or any Mortgage or the consequences of its nullity or any non-contractual obligations arising out of or in connection with this Deed or any Mortgage) (a "**Dispute**").
- 9.2 The parties to this Deed agree that the courts of England are the most appropriate and convenient courts to settle Disputes between them and, accordingly, that they will not argue to the contrary.
- 9.3 Notwithstanding Clause 9.1 above, the Security Agent shall not be prevented from taking proceedings relating to a Dispute in any other courts with jurisdiction. To the extent allowed by law the Security Agent may take concurrent proceedings in any number of jurisdictions.

## **10. COUNTERPARTS**

This Deed may be executed in counterparts, all of which when taken together shall be deemed to constitute one and the same instrument.

**IN WITNESS** whereof this Deed has been duly executed on the date first above written.

Schedule 1

1DETAILS OF REAL PROPERTY

Part I Registered Land

(Freehold or leasehold property (if any) in England and Wales of which the relevant Chargor is registered as the proprietor at the Land Registry) is registered as the proprietor at the Land Registry)

Chargor	County and District/ London Borough	Description of Property	Title Number
None as at the date of this deed			

Part II - Unregistered Land

(Freehold or leasehold property (if any) in England and Wales title to which is not registered at the Land Registry of which the relevant Chargor is the owner)

The freehold/leasehold property known as and comprised in the following title deed(s) or other document(s) of title:

Chargor	County and District/ London Borough	Description of Property	Title Number
None as at the date of this deed			

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**Schedule 2****DETAILS OF INTELLECTUAL PROPERTY****Chargor: D S Callards Limited**

- (i) Goodwill attaching to the name "DSCALLARDS" and associated logo; and
- (ii) The following domain names:
  - (a) callards.co.uk;
  - (b) crystaireports.co.uk;
  - (c) Crystalreports.co.uk;
  - (d) Crystalreportservices.co.uk;
  - (e) crystalreportsstore.co.uk;
  - (f) crystalserver.co.uk;
  - (g) crystaltraining.co.uk;
  - (h) Crystalvision.co.uk;
  - (i) crytsaltraining.co.uk;
  - (j) Developer-solutions.co.uk;
  - (k) Developer-solutions.net;
  - (l) Dscallards.co.uk;
  - (m) Dscallards.com;
  - (n) dscallards4bi.co.uk;
  - (o) dscallards4bi.com;
  - (p) dschosts.com;
  - (q) dsvision.co.uk;
  - (r) Hitsw.co.uk;
  - (s) housingmetric.co.uk;
  - (t) imagingdevelopmentpeople.com;
  - (u) Leadtools.co.uk;
  - (v) Midmarch.co.uk;
  - (w) Pervasivesoftware.co.uk;
  - (x) Softvelocity.co.uk;
  - (y) tarx.co.uk;
  - (z) thebusinessobjectspeople.co.uk;
  - (aa) thebusinessobjectspeople.com;
  - (bb) yellowfin.co.uk; and
  - (cc) yellowfinbi.co.uk,
- (iii) the content of the websites hosted at the domain names listed above, with the exception of that found at dscallards.com.

Schedule 3  
DETAILS OF SHARES

Chargor	Name of Company	Class and Number of Shares
MIDMARCH LIMITED	D S CALLARDS LIMITED	£51,000 divided into 5,100,000 Ordinary shares of £0.01 each

SIGNATURES TO DEED OF ACCESSION

The Additional Chargors

EXECUTED and DELIVERED as

a deed for and on behalf of

D S CALLARDS LIMITED

acting by: Jeremy Bucknell

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)  
)  
.....  
Director

In the presence of:

Witness' signature: ..

Mrs E Bucknell

Name: .....

Address: .....

.....

.....

.....

Occupation: .....

EXECUTED and DELIVERED as

a deed for and on behalf of




MIDMARCH LIMITED

acting by: Jeremy Bucknell

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)  
)  
)  
.....  
Director

In the presence of:

Witness' signature: 

Name: Mrs E Bucknell  
Address:   
  




Occupation: 

EXECUTED as a DEED )  
by SHAWBROOK BANK )  
LIMITED acting by: )  
James Salmon

  
Director

In the presence of:

Witness' signature: 

Name: Rana Fahmy  
Address:   


Occupation: 