

Registered Number 05082075

A Buckle Construction Limited

Abbreviated Accounts

31 March 2012

A Buckle Construction Limited

Registered Number 05082075

Company Information

Registered Office:

The Glades
Festival Way
Stoke on Trent
Staffordshire
ST1 5SQ

Reporting Accountants:

Mitten Clarke Limited

The Glades
Festival Way
Stoke on Trent
Staffordshire
ST1 5SQ

A Buckle Construction Limited

Registered Number 05082075

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	9,207	13,296
		<u>9,207</u>	<u>13,296</u>
Current assets			
Debtors	3	51,330	148,965
Cash at bank and in hand	1	4,915	
Total current assets		<u>51,331</u>	<u>153,880</u>
Creditors: amounts falling due within one year	4	(61,740)	(47,122)
Net current assets (liabilities)		(10,409)	106,758
Total assets less current liabilities		<u>(1,202)</u>	<u>120,054</u>
Creditors: amounts falling due after more than one year	4	(9,833)	(52,251)
Total net assets (liabilities)		<u>(11,035)</u>	<u>67,803</u>
Capital and reserves			
Called up share capital	5	10	10
Profit and loss account		(11,045)	67,793
Shareholders funds		<u>(11,035)</u>	<u>67,803</u>

-
- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 June 2012

And signed on their behalf by:

A Buckle, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Basis of preparing the financial statements

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the circumstances outlined in the note Future Trading and the Current Economic Environment.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is stated net of VAT and trade discounts. Turnover from the supply of services represents the value of services provided under contracts, to the extent that there is a right to consideration, is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year. Profit is recognised on contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated by reference to the value of work performed to date as a proportion of the total contract value.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on cost
Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

Cost

Total
£

At 01 April 2011		18,987
Additions	-	<u>237</u>
At 31 March 2012	-	<u>19,224</u>

Depreciation

At 01 April 2011		5,691
Charge for year	-	<u>4,326</u>
At 31 March 2012	-	<u>10,017</u>

Net Book Value

At 31 March 2012		9,207
At 31 March 2011	-	<u>13,296</u>

3 Debtors

The aggregate amount of debtors falling due after more than one year is £- (2011 £25,000).

	2012	2011
	£	£
Trade debtors	3,400	91,186
Other debtors	<u>47,930</u>	<u>57,779</u>
	51,330	148,965

4 Creditors

	2012	2011
	£	£
Secured Debts	41,554	14,668

5 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid:		
10 Ordinary shares of £1 each	10	10

6 Transactions with directors

A Buckle had a loan during the year. The maximum outstanding was £-. The balance at 31 March 2012 was £- (1 April 2011 - £-). Mrs M Buckle had a loan

during the year. The maximum outstanding was £-. The balance at 31 March 2012 was £- (1 April 2011 - £-). At the balance sheet date, £28,297 was owed to the directors (2011 - £20,878.)

Future trading and the

7 **current economic
environment**

Due to the current economic climate sales have fallen considerably this year. The company has relied upon external finance facilities and the director has no reason to believe that these will be withdrawn. As a result the going concern basis of accounting has been adopted.