REGISTERED NUMBER: 05082034 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2020

for

Pass It On (Gainsborough) Limited

Contents of the Financial Statements
for the Year Ended 30 June 2020

Pass It On (Gainsborough) Limited

Company Information
for the Year Ended 30 June 2020

DIRECTORS:	Mrs I Allison I Burgess S Curtis Mrs C L Perraton Williams
REGISTERED OFFICE:	70 Church Street Gainsborough Lincolnshire DN21 2JR
REGISTERED NUMBER:	05082034 (England and Wales)
ACCOUNTANTS:	ABC Accounting Services Unit 1, Sandars Road Heapham Rd Ind Estate Gainsborough Lincolnshire DN21 1RZ

Balance Sheet
30 June 2020

	Notes	30.6.20 £	£	30.6.19 £	£
FIXED ASSETS					
Tangible assets	4		4,074		4,793
CURRENT ASSETS					
Debtors	5	2,349		112	
Cash at bank and in hand		14,496		11,505	
		16,845		11,617	
CREDITORS					
Amounts falling due within one year	6	1,802		809	
NET CURRENT ASSETS			15,043		10,808
TOTAL ASSETS LESS CURRENT LIABILITIES			19,117		15,601
PROVISIONS FOR LIABILITIES			8		9
NET ASSETS			19,109		15,592
RESERVES					
Income and expenditure account			19,109		15,592
			19,109		15,592

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 September 2020 and were signed on its behalf by:

Mrs I Allison - Director

I Burgess - Director

Notes to the Financial Statements
for the Year Ended 30 June 2020

1. **STATUTORY INFORMATION**

Pass It On (Gainsborough) Limited is a private company, limited by guarantee , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents sales of donated goods and recycled clothing.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Plant and machinery	- at varying rates on cost
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Grants received
Grants received in respect of improvement expenditure on the leasehold property are being credited to profit and loss account over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 1) .

continued...

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 July 2019 and 30 June 2020	14,684	313	165	15,162
DEPRECIATION				
At 1 July 2019	9,939	265	165	10,369
Charge for year	712	7	-	719
At 30 June 2020	10,651	272	165	11,088
NET BOOK VALUE				
At 30 June 2020	4,033	41	-	4,074
At 30 June 2019	4,745	48	-	4,793

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20 £	30.6.19 £
Prepayments	2,349	112

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20 £	30.6.19 £
Tax	1,323	329
Accrued expenses	479	480
	1,802	809

7. ULTIMATE CONTROLLING PARTY

No individual or organisation is able to exercise control over the company.

8. LIMITED BY GUARANTEE

The company has no share capital and is limited by guarantee.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.