

Company Registration No 5081593

**SUTHERLAND HOUSE (BOLTON GARDENS) MANAGEMENT COMPANY LIMITED**

**DIRECTORS' REPORT AND ACCOUNTS**

**25TH MARCH 2013**

THURSDAY



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12/09/2013  
COMPANIES HOUSE

**SUTHERLAND HOUSE (BOLTON GARDENS) MANAGEMENT COMPANY LIMITED**

**COMPANY REGISTRATION NO. 5081593 (ENGLAND AND WALES)**

**DIRECTORS' REPORT FOR THE YEAR ENDED 25TH MARCH 2013**

The directors present their report and the accounts for the year ended 25th March 2013

**Principal Activity**

The company's principal activity during the year was the management of the property at Sutherland House, 34/35 Bolton Gardens, London SW5

**Directors**

The directors who served during the year were

N Abbas  
W J Dornan  
B Vyas  
A Pieczanski

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on 4<sup>th</sup> September 2013

By Order Of The Board



**Quadrant Property Management Ltd  
(Secretary)**

**SUTHERLAND HOUSE (BOLTON GARDENS) MANAGEMENT COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 25TH MARCH 2013**

	<u>Notes</u>	<b>2013</b> £	<b>2012</b> £
Administrative Expenses		(1,254)	(1,256)
Other Operating Income	2	<u>1,254</u>	<u>1,256</u>
<b>PROFIT FOR THE YEAR</b>		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts

**SUTHERLAND HOUSE (BOLTON GARDENS) MANAGEMENT COMPANY LIMITED**

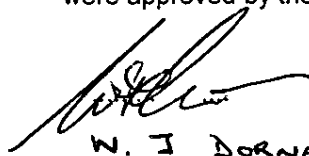
**BALANCE SHEET**

**AS AT 25TH MARCH 2013**

	<u>Notes</u>	2013	2012
		£	£
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	3	55,711	<u>55,711</u>
<b><u>CURRENT ASSETS</u></b>			
Debtors	4	21,735	12,536
<b><u>CREDITORS</u></b> amounts falling due within one year	5	<u>21,726</u>	<u>12,527</u>
<b>NET CURRENT ASSETS</b>		<u>9</u>	<u>9</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		55,720	55,720
<b><u>CREDITORS</u></b> amounts falling due after more than one year	6	<u>55,600</u>	<u>55,600</u>
<b>NET ASSETS</b>		<u>120</u>	<u>120</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called Up Share Capital	7	<u>120</u>	<u>120</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 25th March 2013. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 25th March 2013 and of its result for the year then ended in accordance with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the board on 4<sup>TH</sup> SEPTEMBER 2013 and are signed on its behalf

 Director  
W. J. DORNAN

The notes on pages 4 and 5 form part of these accounts

# **SUTHERLAND HOUSE (BOLTON GARDENS) MANAGEMENT COMPANY LIMITED**

## **NOTES TO THE ACCOUNTS**

### **FOR THE YEAR ENDED 25TH MARCH 2013**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **2. OTHER OPERATING INCOME / SERVICE CHARGE FUNDS**

The company received contributions from the lessees of Sutherland House, Bolton Gardens, London SW5 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows,

	2013	2012
	£	£
Contributions Receivable From Lessees		
Service Charge Demands	28,494	28,732
Service Charge Expenditure	18,880	28,124
Contribution To Administrative Expenses Of Sutherland House (Bolton Gardens) Management Company Limited	1,254	1,256
	20,134	29,380
	8,360	(648)
Interest Received Net Of Tax	12	2
Funds Due To Lessees At 25th March 2012	9,289	9,935
Funds Due To Lessees At 25th March 2013	17,661	9,289
<b>Represented By.</b>		
Reserve Fund	11,301	11,937
Service Charge Surplus/(Deficit) For The Year	6,360	(2,648)
	17,661	9,289

#### **3. TANGIBLE ASSETS**

The company owns the freehold of Sutherland House, Bolton Gardens, London SW5 which is stated at cost

	2013
	£
Cost At 25 03 13 & 25 03 12	55,711

In the opinion of the directors at 25th March 2013 there was no material difference between the book and market value of the property

**SUTHERLAND HOUSE (BOLTON GARDENS) MANAGEMENT COMPANY LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 25TH MARCH 2013**

**4. DEBTORS**

	2013	2012
	£	£
Lessee Arrears	6,488	8,284
Funds Held By Managing Agents	14,684	4,085
Other Debtors	563	167
	<u>21,735</u>	<u>12,536</u>

**5. CREDITORS amounts falling due  
within one year**

	2013	2012
	£	£
Lessee Account Balances	639	0
Service Charge Surplus/Reserve Fund (Note 2)	17,661	9,289
Accruals	2,080	1,892
Other Creditors	1,346	1,346
	<u>21,726</u>	<u>12,527</u>

**6. CREDITORS amounts falling due  
after one year**

	2013	2012
	£	£
Members' Loans To Fund Freehold Purchase	<u>55,600</u>	<u>55,600</u>

Repayable at the discretion of the directors to the members at the time of repayment

**7. CALLED UP SHARE CAPITAL**

	<u>Allotted, Called Up &amp; Fully Paid</u>	
	2013	2012
	£	£
Ordinary Shares of £1 each	<u>120</u>	<u>120</u>